

Wisconsin River Rail Transit Commission
Balance Sheet
December 31, 2017

	<u>Total</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 262,018.81	243,500.00	0.00	18,518.81
Total Cash	262,018.81	243,500.00	0.00	18,518.81
Account Receivable				
A/R Crawford Co	61,560.00	0.00	0.00	61,560.00
A/R-WSOR	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	15,500.00	8,472.79	(23,972.79)
A/R-Leases	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(61,560.00)	0.00	0.00	(61,560.00)
Total Accounts Recei	0.00	15,500.00	8,472.79	(23,972.79)
Total Assets	\$ 262,018.81	259,000.00	8,472.79	(5,453.98)

	<u>Total</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 2,642.62	0.00	0.00	2,642.62
Rail Project Funds	252,000.00	252,000.00	0.00	0.00
Total Liabilities	254,642.62	252,000.00	0.00	2,642.62
Prepaid WSOR Leas	12,037.50	0.00	0.00	12,037.50
Total Prepaid Lease	12,037.50	0.00	0.00	12,037.50
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	(7,065.60)	0.00	0.00	(7,065.60)
Net Income	(9,565.17)	7,000.00	8,472.79	(25,037.96)
Total Capital	(4,661.31)	7,000.00	8,472.79	(20,134.10)
Total Liabilities & C	\$ 262,018.81	259,000.00	8,472.79	(5,453.98)

Wisconsin River Rail Transit Commission
Income Statement
For the Twelve Months Ending December 31, 2017

	2017 Project	Sauk Bridge	WRRTC Fund	Total	2017 Budget	Difference
Revenues						
Sauk Bridge Revenue	0.00	15,162.79	0.00	15,162.79	0.00	15,162.79
WSOR Lease	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	452.50	452.50	530.00	(77.50)
Permits	0.00	0.00	300.00	300.00	1,800.00	(1,500.00)
Interest WRRTC	0.00	0.00	1,586.34	1,586.34	320.00	1,266.34
County Contributions	7,000.00	0.00	0.00	7,000.00	259,000.00	(252,000.00)
Total Revenues	<u>7,000.00</u>	<u>15,162.79</u>	<u>50,488.84</u>	<u>72,651.63</u>	<u>309,800.00</u>	<u>(237,148.37)</u>
Expenses						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	22,600.00	22,600.00	22,600.00	0.00
Accounting Expense	0.00	0.00	3,723.45	3,723.45	3,500.00	223.45
Auditing Exp	0.00	0.00	4,400.00	4,400.00	5,500.00	(1,100.00)
Legal	0.00	0.00	28,693.60	28,693.60	4,000.00	24,693.60
Insurance Expense	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2017 Rail Project	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	6,690.00	0.00	6,690.00	0.00	6,690.00
Total Expenses	<u>0.00</u>	<u>6,690.00</u>	<u>75,526.80</u>	<u>82,216.80</u>	<u>309,800.00</u>	<u>(227,583.20)</u>
Net Income	<u>7,000.00</u>	<u>8,472.79</u>	<u>(25,037.96)</u>	<u>(9,565.17)</u>	<u>0.00</u>	<u>(9,565.17)</u>

Wisconsin River Rail Transit Commission
Cash Disbursements
1/5/2018

Check #	Vendor	Amount	Description
1363	Johnson Block	2,100.00	2016 Audit Progress Billing
1364	Dane County Highway	542.62	November Accounting
		<u>2,642.62</u>	