

Wisconsin River Rail Transit Commission
Balance Sheet
November 30, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 58,731.22	45,000.00	0.00	0.00	13,731.22
Total Cash	58,731.22	45,000.00	0.00	0.00	13,731.22
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	427.50	170,662.00	7,000.00	(153,615.02)	(23,619.48)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Recei	427.50	170,662.00	7,000.00	(153,615.02)	(23,619.48)
Total Assets	\$ 59,158.72	215,662.00	7,000.00	(153,615.02)	(9,888.26)
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
Prepaid WSOR Leas	12,037.50	0.00	0.00	0.00	12,037.50
Total Prepaid Lease	12,037.50	0.00	0.00	0.00	12,037.50
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(16,803.09)	0.00	7,000.00	8,472.79	(32,275.88)
Net Income	51,954.85	215,662.00	0.00	(162,087.81)	(1,619.34)
Total Capital	47,121.22	215,662.00	7,000.00	(153,615.02)	(21,925.76)
Total Liabilities & C	\$ 59,158.72	215,662.00	7,000.00	(153,615.02)	(9,888.26)

Wisconsin River Rail Transit Commission
Income Statement
For the Eleven Months Ending November 30, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Funds	Total	2018 Budget	Difference
Revenues							
Sauk Bridge	0.00	0.00	670,944.94	0.00	670,944.94	671,000.00	(55.06)
WSOR Lease	0.00	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	0.00	532.50	532.50	530.00	2.50
Permits	0.00	0.00	0.00	3,800.00	3,800.00	1,800.00	2,000.00
Interest	0.00	0.00	0.00	1,196.89	1,196.89	320.00	876.89
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimburse	0.00	0.00	0.00	92,602.20	92,602.20	54,800.00	37,802.20
Loan Proceeds	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00	0.00
County Contribut	259,000.00	252,000.00	0.00	0.00	511,000.00	518,000.00	(7,000.00)
Total Revenues	<u>259,000.00</u>	<u>252,000.00</u>	<u>870,944.94</u>	<u>151,906.59</u>	<u>1,533,851.5</u>	<u>1,494,600.0</u>	<u>39,251.53</u>
Expenses							
General	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management	0.00	0.00	0.00	17,840.33	17,840.33	27,500.00	(9,659.67)
Accounting	0.00	0.00	0.00	4,716.21	4,716.21	3,500.00	1,216.21
Auditing	0.00	0.00	0.00	4,625.00	4,625.00	5,500.00	(875.00)
Legal	0.00	0.00	0.00	17,342.50	17,342.50	10,000.00	7,342.50
Rail Removal	0.00	0.00	0.00	289.94	289.94	2,500.00	(2,210.06)
Insurance	0.00	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2018 Rail Project	43,338.00	0.00	0.00	0.00	43,338.00	42,540.00	798.00
2017 Rail Project	0.00	252,000.00	0.00	0.00	252,000.00	252,800.00	(800.00)
Sauk Bridge	0.00	0.00	1,021,974.5	0.00	1,021,974.5	1,022,562.0	(587.45)
Loan Payment	0.00	0.00	11,058.20	0.00	11,058.20	11,100.00	(41.80)
Taxes	0.00	0.00	0.00	92,602.20	92,602.20	54,800.00	37,802.20
Total Expenses	<u>43,338.00</u>	<u>252,000.00</u>	<u>1,033,032.7</u>	<u>153,525.93</u>	<u>1,481,896.6</u>	<u>1,449,402.0</u>	<u>32,494.68</u>
Net Income	<u>215,662.00</u>	<u>0.00</u>	<u>(162,087.81)</u>	<u>(1,619.34)</u>	<u>51,954.85</u>	<u>45,198.00</u>	<u>6,756.85</u>

Wisconsin River Rail Transit Commission
Cash Disbursements
12/7/2018

Check #	Vendor	Amount	Description
1403	Dane County Highway	770.12	Oct Accounting
1404	BoardmanClark	17,342.50	2018 Legal
		<u>18,112.62</u>	