

Wisconsin River Rail Transit Commission
Balance Sheet
October 31, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 76,657.41	60,000.00	0.00	0.00	16,657.41
Total Cash	76,657.41	60,000.00	0.00	0.00	16,657.41
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	427.50	155,662.00	7,000.00	(153,615.02)	(8,619.48)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Recei	427.50	155,662.00	7,000.00	(153,615.02)	(8,619.48)
Total Assets	\$ 77,084.91	215,662.00	7,000.00	(153,615.02)	8,037.93

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
Prepaid WSOR Leas	12,037.50	0.00	0.00	0.00	12,037.50
Total Prepaid Lease	12,037.50	0.00	0.00	0.00	12,037.50
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(16,803.09)	0.00	7,000.00	8,472.79	(32,275.88)
Net Income	69,881.04	215,662.00	0.00	(162,087.81)	16,306.85
Total Capital	65,047.41	215,662.00	7,000.00	(153,615.02)	(3,999.57)
Total Liabilities & C	\$ 77,084.91	215,662.00	7,000.00	(153,615.02)	8,037.93

Wisconsin River Rail Transit Commission
Income Statement
For the Ten Months Ending October 31, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Funds	Total	2018 Budget	Difference
Revenues							
Sauk Bridge	0.00	0.00	670,944.94	0.00	670,944.94	671,000.00	(55.06)
WSOR Lease	0.00	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	0.00	532.50	532.50	530.00	2.50
Permits	0.00	0.00	0.00	3,800.00	3,800.00	1,800.00	2,000.00
Interest	0.00	0.00	0.00	1,010.46	1,010.46	320.00	690.46
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimburse	0.00	0.00	0.00	92,602.20	92,602.20	54,800.00	37,802.20
Loan Proceeds	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00	0.00
County Contribut	259,000.00	252,000.00	0.00	0.00	511,000.00	518,000.00	(7,000.00)
Total Revenues	259,000.00	252,000.00	870,944.94	151,720.16	1,533,665.1	1,494,600.0	39,065.10
Expenses							
General	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management	0.00	0.00	0.00	17,840.33	17,840.33	27,500.00	(9,659.67)
Accounting	0.00	0.00	0.00	3,946.09	3,946.09	3,500.00	446.09
Auditing	0.00	0.00	0.00	4,625.00	4,625.00	5,500.00	(875.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Rail Removal	0.00	0.00	0.00	289.94	289.94	2,500.00	(2,210.06)
Insurance	0.00	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2018 Rail Project	43,338.00	0.00	0.00	0.00	43,338.00	42,540.00	798.00
2017 Rail Project	0.00	252,000.00	0.00	0.00	252,000.00	252,800.00	(800.00)
Sauk Bridge	0.00	0.00	1,021,974.5	0.00	1,021,974.5	1,022,562.0	(587.45)
Loan Payment	0.00	0.00	11,058.20	0.00	11,058.20	11,100.00	(41.80)
Taxes	0.00	0.00	0.00	92,602.20	92,602.20	54,800.00	37,802.20
Total Expenses	43,338.00	252,000.00	1,033,032.7	135,413.31	1,463,784.0	1,449,402.0	14,382.06
Net Income	215,662.00	0.00	(162,087.81)	16,306.85	69,881.04	45,198.00	24,683.04

**Wisconsin River Rail Transit Commission
Cash Disbursements
11/9/2018**

Check #	Vendor	Amount	Description
1399	WSOR	295,338.00	2017 & 2018 Projects
1400	Johnson Block	4,625.00	2017 Audit
1401	SWWRP	5,339.10	3rd Quarter Management
1402	Dane County Highway	362.42	Sept Accounting
		<u>305,664.52</u>	