

Wisconsin River Rail Transit Commission
Balance Sheet
August 31, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 235,765.54	0.00	100,000.00	0.00	135,765.54
Total Cash	235,765.54	0.00	100,000.00	0.00	135,765.54
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	47,610.23	0.00	0.00	0.00	47,610.23
A/R-Interfund	46,728.60	203,000.00	143,447.00	(148,085.92)	(151,632.48)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Recei	150,338.83	259,000.00	143,447.00	(148,085.92)	(104,022.25)
Total Assets	\$ 386,104.37	259,000.00	243,447.00	(148,085.92)	31,743.29

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00	0.00
Total Liabilities	504,000.00	252,000.00	252,000.00	0.00	0.00
Prepaid WSOR Leas	0.00	0.00	0.00	0.00	0.00
Total Prepaid Lease	0.00	0.00	0.00	0.00	0.00
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(16,803.09)	0.00	7,000.00	8,472.79	(32,275.88)
Net Income	(113,062.00)	7,000.00	(15,553.00)	(156,558.71)	52,049.71
Total Capital	(117,895.63)	7,000.00	(8,553.00)	(148,085.92)	31,743.29
Total Liabilities & C	\$ 386,104.37	259,000.00	243,447.00	(148,085.92)	31,743.29

Wisconsin River Rail Transit Commission
Income Statement
For the Seven Months Ending July 31, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Funds	Total	2018 Budget	Difference
Revenues							
Sauk Bridge	0.00	0.00	670,944.94	0.00	670,944.94	671,000.00	(55.06)
WSOR Lease	0.00	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	0.00	532.50	532.50	530.00	2.50
Permits	0.00	0.00	0.00	1,500.00	1,500.00	1,800.00	(300.00)
Interest	0.00	0.00	0.00	547.38	547.38	320.00	227.38
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimburse	0.00	0.00	0.00	92,602.20	92,602.20	54,800.00	37,802.20
Loan Proceeds	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00	0.00
County Contribut	7,000.00	0.00	0.00	0.00	7,000.00	518,000.00	(511,000.00)
Total Revenues	7,000.00	0.00	870,944.94	148,957.08	1,026,902.02	1,494,600.0	(467,697.98)
Expenses							
General	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management	0.00	0.00	0.00	5,882.16	5,882.16	27,500.00	(21,617.84)
Accounting	0.00	0.00	0.00	2,994.75	2,994.75	3,500.00	(505.25)
Auditing	0.00	0.00	0.00	0.00	0.00	5,500.00	(5,500.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Rail Removal	0.00	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
Insurance	0.00	0.00	0.00	556.75	556.75	16,500.00	(15,943.25)
2018 Rail Project	0.00	0.00	0.00	0.00	0.00	42,540.00	(42,540.00)
2017 Rail Project	0.00	0.00	0.00	0.00	0.00	252,800.00	(252,800.00)
Sauk Bridge	0.00	0.00	1,021,580.19	0.00	1,021,580.19	1,006,400.0	15,180.19
Bridge Reimburse	0.00	0.00	0.00	0.00	0.00	15,162.00	(15,162.00)
Project Mgmt -S	0.00	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Loan Payment	0.00	0.00	5,529.10	0.00	5,529.10	11,100.00	(5,570.90)
Taxes	0.00	0.00	0.00	92,602.20	92,602.20	54,800.00	37,802.20
Insurance	0.00	15,553.00	0.00	0.00	15,553.00	0.00	15,553.00
Total Expenses	0.00	15,553.00	1,027,109.29	102,035.86	1,144,698.15	1,449,402.0	(304,703.85)
Net Income	7,000.00	(15,553.00)	(156,164.35)	46,921.22	(117,796.13)	45,198.00	(162,994.13)

Wisconsin River Rail Transit Commission
Cash Disbursements
9/7/2018

Check #	Vendor	Amount	Description
1394	SWWRPC	7,303.37	Q2 Management \$ 6,619.07 Rail Removal Mgmt \$ 289.94 Sauk Bridge Mgmt \$ 394.36
1395	Dane County Highway	317.11	July Accounting
		<u>7,620.48</u>	