

Wisconsin River Rail Transit Commission
Balance Sheet
June 30, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 176,466.98	0.00	100,000.00	0.00	76,466.98
Total Cash	176,466.98	0.00	100,000.00	0.00	76,466.98
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	46,301.10	0.00	0.00	0.00	46,301.10
A/R-Interfund	0.00	203,000.00	159,000.00	(254,219.16)	(107,780.84)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Receivable	102,301.10	259,000.00	159,000.00	(254,219.16)	(61,479.74)
Total Assets	\$ 278,768.08	259,000.00	259,000.00	(254,219.16)	14,987.24

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 500.83	0.00	0.00	0.00	500.83
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00	0.00
Total Liabilities	504,500.83	252,000.00	252,000.00	0.00	500.83
Prepaid WSOR Leases	0.00	0.00	0.00	0.00	0.00
Total Prepaid Lease	0.00	0.00	0.00	0.00	0.00
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(5,094.10)	0.00	7,000.00	8,472.79	(20,566.89)
Net Income	(232,608.11)	7,000.00	0.00	(262,691.95)	23,083.84
Total Capital	(225,732.75)	7,000.00	7,000.00	(254,219.16)	14,486.41
Total Liabilities & Capital	\$ 278,768.08	259,000.00	259,000.00	(254,219.16)	14,987.24

Wisconsin River Rail Transit Commission
Income Statement
For the Six Months Ending June 30, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Fund	Total	2018 Budget	Difference
Revenues							
Sauk Bridge Reven	0.00	0.00	554,960.84	0.00	554,960.84	671,000.00	(116,039.16)
WSOR Lease	0.00	0.00	0.00	70,376.10	70,376.10	48,150.00	22,226.10
Sign Leases	0.00	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	1,500.00	1,500.00	1,800.00	(300.00)
Interest	0.00	0.00	0.00	547.38	547.38	320.00	227.38
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimbursed	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Loan Proceeds	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00	0.00
County Contributi	7,000.00	0.00	0.00	0.00	7,000.00	518,000.00	(511,000.00)
Total Revenues	7,000.00	0.00	754,960.84	78,048.48	840,009.32	1,494,600.0	(654,590.68)
Expenses							
General Expenses	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expe	0.00	0.00	0.00	5,882.16	5,882.16	27,500.00	(21,617.84)
Accounting Expen	0.00	0.00	0.00	2,224.63	2,224.63	3,500.00	(1,275.37)
Auditing Exp	0.00	0.00	0.00	0.00	0.00	5,500.00	(5,500.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Badger Rail Remo	0.00	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
Insurance Expense	0.00	0.00	0.00	556.75	556.75	16,500.00	(15,943.25)
2018 Rail Project	0.00	0.00	0.00	0.00	0.00	42,540.00	(42,540.00)
2017 Rail Project	0.00	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	0.00	1,017,652.79	0.00	1,017,652.79	1,006,400.0	11,252.79
Sauk Bridge Reim	0.00	0.00	0.00	0.00	0.00	15,162.00	(15,162.00)
SWWRPC Project	0.00	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Sauk Bridge Loan	0.00	0.00	0.00	0.00	0.00	11,100.00	(11,100.00)
Taxes	0.00	0.00	0.00	46,301.10	46,301.10	54,800.00	(8,498.90)
Total Expenses	0.00	0.00	1,017,652.79	54,964.64	1,072,617.43	1,454,202.0	(381,584.57)
Net Income	7,000.00	0.00	(262,691.95)	23,083.84	(232,608.11)	40,398.00	(273,006.11)

Wisconsin River Rail Transit Commission
Cash Disbursements
7/6/2018

Check #	Vendor	Amount	Description
1382	Dane County Highway	634.23	May Accounting
1383	Richgels-Schaefer Agency	556.75	Employee Coverage
1385	Local Gov't Investment Pool	100,000.00	Transfer Project Funds
		<u>101,190.98</u>	