

Wisconsin River Rail Transit Commission
Balance Sheet
May 31, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 177,657.96	0.00	0.00	0.00	177,657.96
Total Cash	177,657.96	0.00	0.00	0.00	177,657.96
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	203,000.00	259,000.00	(254,219.16)	(207,780.84)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Recei	56,000.00	259,000.00	259,000.00	(254,219.16)	(207,780.84)
Total Assets	\$ 233,657.96	259,000.00	259,000.00	(254,219.16)	(30,122.88)

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 500.83	0.00	0.00	0.00	500.83
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00	0.00
Total Liabilities	504,500.83	252,000.00	252,000.00	0.00	500.83
Prepaid WSOR Leas	0.00	0.00	0.00	0.00	0.00
Total Prepaid Lease	0.00	0.00	0.00	0.00	0.00
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(5,094.10)	0.00	7,000.00	8,472.79	(20,566.89)
Net Income	(277,718.23)	7,000.00	0.00	(262,691.95)	(22,026.28)
Total Capital	(270,842.87)	7,000.00	7,000.00	(254,219.16)	(30,623.71)
Total Liabilities & C	\$ 233,657.96	259,000.00	259,000.00	(254,219.16)	(30,122.88)

Wisconsin River Rail Transit Commission
Income Statement
For the Five Months Ending May 31, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Fund	Total	2018 Budget	Difference
Revenues							
Sauk Bridge Reven	0.00	0.00	554,960.84	0.00	554,960.84	670,948.00	(115,987.16)
WSOR Lease	0.00	0.00	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Sign Leases	0.00	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	1,500.00	1,500.00	1,800.00	(300.00)
Interest	0.00	0.00	0.00	547.38	547.38	320.00	227.38
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimbursed	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Loan Proceeds	0.00	0.00	200,000.00	0.00	200,000.00	200,000.00	0.00
County Contributi	7,000.00	0.00	0.00	0.00	7,000.00	518,000.00	(511,000.00)
Total Revenues	<u>7,000.00</u>	<u>0.00</u>	<u>754,960.84</u>	<u>31,747.38</u>	<u>793,708.22</u>	<u>1,494,548.0</u>	<u>(700,839.78)</u>
Expenses							
General Expenses	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expe	0.00	0.00	0.00	5,882.16	5,882.16	27,500.00	(21,617.84)
Accounting Expen	0.00	0.00	0.00	1,590.40	1,590.40	3,500.00	(1,909.60)
Auditing Exp	0.00	0.00	0.00	0.00	0.00	5,500.00	(5,500.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Insurance Expense	0.00	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2018 Rail Project	0.00	0.00	0.00	0.00	0.00	87,138.00	(87,138.00)
2017 Rail Project	0.00	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	0.00	1,017,652.79	0.00	1,017,652.79	1,006,419.0	11,233.79
Sauk Bridge Reim	0.00	0.00	0.00	0.00	0.00	15,162.00	(15,162.00)
Taxes	0.00	0.00	0.00	42,848.29	42,848.29	54,800.00	(11,951.71)
Reimbursable Exp	0.00	0.00	0.00	3,452.81	3,452.81	0.00	3,452.81
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>1,017,652.79</u>	<u>53,773.66</u>	<u>1,071,426.45</u>	<u>1,484,219.0</u>	<u>(412,792.55)</u>
Net Income	<u>7,000.00</u>	<u>0.00</u>	<u>(262,691.95)</u>	<u>(22,026.28)</u>	<u>(277,718.23)</u>	<u>10,329.00</u>	<u>(288,047.23)</u>

Wisconsin River Rail Transit Commission
Cash Disbursements
6/8/2018

Check #	Vendor	Amount	Description
1378	Dane County Highway	317.13	April Accounting
1379	McHenry County Treasurer	40,650.17	Railroad Taxes-1st installment
1380	McHenry County Treasurer	2,198.12	Real Estate Taxes-1st installment
1381	McHenry County Treasurer	170,048.75	Veit & Co, Final Pymt
		<u>213,214.17</u>	

WRRTC
SAUK BRIDGE STATEMENT
6/7/2018

BUDGET:	BUDGETED:
Sauk Co Reimbursement	15,163
Veit	884,100
Veit change orders	88,390
WSOR Project Mgmt	32,000
WSOR Project Mgmt change	1,927
	1,021,580

BUDGET ALLOCATION:					TOTAL
WSOR	WISDOT	LOAN	WRRTC		
294,700	294,700	200,000	15,163		15,163
29,464	29,464		94,700		884,100
10,667	10,667		29,464		88,392
643	642		10,666		32,000
335,474	335,473	200,000	150,635		1,021,582

BILLED:	EXPENSED:
Sauk Co Reimbursement	15,163
Veit #1	270,261
Veit #2	174,349
Veit #3	245,005
Veit #4	112,827
Veit #5	170,049
WSOR	30,000
	1,017,653

BILLED:					TOTAL
WSOR	WISDOT	LOAN	WRRTC		
90,087	90,087	90,087	15,163		15,163
58,116	58,116	58,116			270,261
81,668	81,668	51,797	29,872		174,349
37,609	37,609		37,609		245,005
56,683	56,683		56,683		112,827
10,000	10,000		10,000		170,049
334,163	334,163	200,000	149,326		1,017,653

RECEIPTS:	WSOR	WISDOT	LOAN	TOTAL
WISDOT Receipt #1		90,087	90,087	180,174
WISDOT Receipt #2		58,116	58,116	116,233
WISDOT Receipt #3		81,668	51,797	133,465
WISDOT Receipt #4		47,609		47,609
WSOR Receipt #1	158,203			158,203
WSOR Receipt #2	81,668			81,668
WSOR Receipt #3	37,609			37,609
TOTAL RECEIPTS	277,480	277,480	200,000	754,960
RECEIVABLE	56,683	56,683	0	