

Wisconsin River Rail Transit Commission
Balance Sheet
April 30, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 78,483.29	0.00	0.00	0.00	78,483.29
Total Cash	78,483.29	0.00	0.00	0.00	78,483.29
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	203,000.00	259,000.00	(384,521.75)	(77,478.25)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Recei	56,000.00	259,000.00	259,000.00	(384,521.75)	(77,478.25)
Total Assets	\$ 134,483.29	259,000.00	259,000.00	(384,521.75)	1,005.04

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 500.83	0.00	0.00	0.00	500.83
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00	0.00
Total Liabilities	504,500.83	252,000.00	252,000.00	0.00	500.83
Prepaid WSOR Leas	0.00	0.00	0.00	0.00	0.00
Total Prepaid Lease	0.00	0.00	0.00	0.00	0.00
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(17,131.60)	0.00	7,000.00	8,472.79	(32,604.39)
Net Income	(364,855.40)	7,000.00	0.00	(392,994.54)	21,139.14
Total Capital	(370,017.54)	7,000.00	7,000.00	(384,521.75)	504.21
Total Liabilities & C	\$ 134,483.29	259,000.00	259,000.00	(384,521.75)	1,005.04

Wisconsin River Rail Transit Commission
Income Statement
For the Four Months Ending April 30, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Fund	Total	2018 Budget	Difference
Revenues							
Sauk Bridge Reven	0.00	0.00	306,406.33	0.00	306,406.33	670,948.00	(364,541.67)
WSOR Lease	0.00	0.00	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Sign Leases	0.00	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	1,500.00	1,500.00	1,800.00	(300.00)
Interest	0.00	0.00	0.00	547.38	547.38	320.00	227.38
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimbursed	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Loan Proceeds	0.00	0.00	148,203.17	0.00	148,203.17	200,000.00	(51,796.83)
County Contributi	7,000.00	0.00	0.00	0.00	7,000.00	518,000.00	(511,000.00)
Total Revenues	7,000.00	0.00	454,609.50	31,747.38	493,356.88	1,494,548.0	(1,001,191.1
Expenses							
General Expenses	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expe	0.00	0.00	0.00	5,882.16	5,882.16	27,500.00	(21,617.84)
Accounting Expen	0.00	0.00	0.00	1,273.27	1,273.27	3,500.00	(2,226.73)
Auditing Exp	0.00	0.00	0.00	0.00	0.00	5,500.00	(5,500.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Insurance Expense	0.00	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2018 Rail Project	0.00	0.00	0.00	0.00	0.00	87,138.00	(87,138.00)
2017 Rail Project	0.00	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	0.00	847,604.04	0.00	847,604.04	1,006,419.0	(158,814.96)
Sauk Bridge Reim	0.00	0.00	0.00	0.00	0.00	15,162.00	(15,162.00)
Taxes	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Reimbursable Exp	0.00	0.00	0.00	3,452.81	3,452.81	0.00	3,452.81
Total Expenses	0.00	0.00	847,604.04	10,608.24	858,212.28	1,484,219.0	(626,006.72)
Net Income	7,000.00	0.00	(392,994.54)	21,139.14	(364,855.40)	10,329.00	(375,184.40)

Wisconsin River Rail Transit Commission
Cash Disbursements
5/4/2018

Check #	Vendor	Amount	Description
1374	Veit & Co	112,826.75	Bridge Demolition
1375	Dane County Highway	453.01	March Accounting
1376	Lake County Treasurer	3,452.81	Real Estate Taxes-1st installment
1377	SWWRP	5,882.16	1st Quarter Mgmt Fees
		<u>122,614.73</u>	

WRRTC
SAUK BRIDGE STATEMENT
4/30/2018

BUDGET:	BUDGETED:			
	WSOR	WISDOT	LOAN	WRRTC
VEIT	884,100			
VEIT CHANGE ORDERS	88,390			
WSOR PROJECT MGMT	32,000			
WSOR PROJECT MGMT CHANGE	1,927			
	1,006,417			

BUDGET ALLOCATION:					
	WSOR	WISDOT	LOAN	WRRTC	TOTAL
	294,700	294,700	200,000	94,700	884,100
	29,464	29,464		29,464	88,392
	10,667	10,667		10,666	32,000
	643	642		642	1,927
	335,474	335,473	200,000	135,472	1,006,419

BILLED:	EXPENSED:			
	WSOR	WISDOT	LOAN	WRRTC
Veit #1	270,260.75			
Veit #2	174,348.75			
Veit #3	245,005.00			
Veit #4	112,826.75			
WSOR	30,000.00			
	832,441.25			

BILLED:	BILLED:			
	WSOR	WISDOT	LOAN	WRRTC
	90,086.92	90,086.91	90,086.92	
	58,116.25	58,116.25	58,116.25	
	81,668.33	81,668.34	51,796.83	29,871.50
	37,608.91	37,608.92		37,608.92
	10,000.00	10,000.00		10,000.00
	277,480.41	277,480.42	200,000.00	77,480.42
				832,441.25

RECEIPTS:	RECEIPTS:			
	WSOR	WISDOT	LOAN	TOTAL
WISDOT Receipt #1	90,086.82		90,086.82	180,173.64
WISDOT Receipt #2	58,116.25		58,116.25	116,232.50
WSOR Receipt #1	158,203.16			158,203.16
TOTAL RECEIPTS	158,203.16	148,203.07	148,203.07	454,609.30
RECEIVABLE	119,277.25	129,277.35	51,796.93	377,831.95