

Wisconsin River Rail Transit Commission
Balance Sheet
March 31, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 171,447.53	0.00	0.00	0.00	171,447.53
Total Cash	171,447.53	0.00	0.00	0.00	171,447.53
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	203,000.00	259,000.00	(301,125.66)	(160,874.34)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(54,560.00)	0.00	0.00	0.00	(54,560.00)
Total Accounts Recei	56,000.00	259,000.00	259,000.00	(301,125.66)	(160,874.34)
Total Assets	\$ 227,447.53	259,000.00	259,000.00	(301,125.66)	10,573.19

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 500.83	0.00	0.00	0.00	500.83
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00	0.00
Total Liabilities	504,500.83	252,000.00	252,000.00	0.00	500.83
Prepaid WSOR Leas	0.00	0.00	0.00	0.00	0.00
Total Prepaid Lease	0.00	0.00	0.00	0.00	0.00
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(17,131.60)	0.00	7,000.00	8,472.79	(32,604.39)
Net Income	(271,891.16)	7,000.00	0.00	(309,598.45)	30,707.29
Total Capital	(277,053.30)	7,000.00	7,000.00	(301,125.66)	10,072.36
Total Liabilities & C	\$ 227,447.53	259,000.00	259,000.00	(301,125.66)	10,573.19

Wisconsin River Rail Transit Commission
Income Statement
For the Three Months Ending March 31, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Fund	Total	2018 Budget	Difference
Revenues							
Sauk Bridge Reven	0.00	0.00	180,173.84	0.00	180,173.84	305,400.00	(125,226.16)
WSOR Lease	0.00	0.00	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Sign Leases	0.00	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	1,000.00	1,000.00	1,800.00	(800.00)
Interest	0.00	0.00	0.00	465.14	465.14	320.00	145.14
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimbursed	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	200,000.00	(200,000.00)
County Contributi	7,000.00	0.00	0.00	0.00	7,000.00	518,000.00	(511,000.00)
Total Revenues	<u>7,000.00</u>	<u>0.00</u>	<u>180,173.84</u>	<u>31,165.14</u>	<u>218,338.98</u>	<u>1,129,000.0</u>	<u>(910,661.02)</u>
Expenses							
General Expenses	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expe	0.00	0.00	0.00	0.00	0.00	27,500.00	(27,500.00)
Accounting Expen	0.00	0.00	0.00	457.85	457.85	3,500.00	(3,042.15)
Auditing Exp	0.00	0.00	0.00	0.00	0.00	5,500.00	(5,500.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Insurance Expense	0.00	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2018 Rail Project	0.00	0.00	0.00	0.00	0.00	87,138.00	(87,138.00)
2017 Rail Project	0.00	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	0.00	489,772.29	0.00	489,772.29	610,800.00	(121,027.71)
Sauk Bridge Reim	0.00	0.00	0.00	0.00	0.00	15,162.00	(15,162.00)
Taxes	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>489,772.29</u>	<u>457.85</u>	<u>490,230.14</u>	<u>1,088,600.0</u>	<u>(598,369.86)</u>
Net Income	<u>7,000.00</u>	<u>0.00</u>	<u>(309,598.45)</u>	<u>30,707.29</u>	<u>(271,891.16)</u>	<u>40,400.00</u>	<u>(312,291.16)</u>

Wisconsin River Rail Transit Commission
Cash Disbursements
4/6/2018

Check #	Vendor	Amount	Description
1372	Veit & Co	245,005.00	Bridge Demolition
1373	Dane County Highway	362.41	Feb Accounting
		<u>245,367.41</u>	