

Wisconsin River Rail Transit Commission
Balance Sheet
February 28, 2018

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 181,777.94	0.00	143,500.00	0.00	38,277.94
Total Cash	181,777.94	0.00	143,500.00	0.00	38,277.94
Account Receivable					
A/R Crawford Co	54,560.00	0.00	0.00	0.00	54,560.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Rock Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	168,000.00	115,500.00	(261,787.96)	(21,712.04)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(61,560.00)	0.00	0.00	0.00	(61,560.00)
Total Accounts Recei	77,000.00	252,000.00	115,500.00	(261,787.96)	(28,712.04)
Total Assets	\$ 258,777.94	252,000.00	259,000.00	(261,787.96)	9,565.90

	<u>Total</u>	<u>2018 Project</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 500.83	0.00	0.00	0.00	500.83
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00	0.00
Total Liabilities	504,500.83	252,000.00	252,000.00	0.00	500.83
Prepaid WSOR Leas	12,037.50	0.00	0.00	0.00	12,037.50
Total Prepaid Lease	12,037.50	0.00	0.00	0.00	12,037.50
Capital					
Evansville Surplus	11,969.46	0.00	0.00	0.00	11,969.46
Retained Earnings	(17,131.60)	0.00	7,000.00	8,472.79	(32,604.39)
Net Income	(252,598.25)	0.00	0.00	(270,260.75)	17,662.50
Total Capital	(257,760.39)	0.00	7,000.00	(261,787.96)	(2,972.43)
Total Liabilities & C	\$ 258,777.94	252,000.00	259,000.00	(261,787.96)	9,565.90

Wisconsin River Rail Transit Commission
Income Statement
For the Two Months Ending February 28, 2018

	2018 Project	2017 Project	Sauk Bridge	WRRTC Fund	Total	2018 Budget	Difference
Revenues							
Sauk Bridge Revenue	0.00	0.00	0.00	0.00	0.00	305,400.00	(305,400.00)
WSOR Lease	0.00	0.00	0.00	12,037.50	12,037.50	48,150.00	(36,112.50)
Sign Leases	0.00	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)
Interest	0.00	0.00	0.00	0.00	0.00	320.00	(320.00)
Other Income	0.00	0.00	0.00	5,625.00	5,625.00	0.00	5,625.00
Taxes Reimbursed	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	200,000.00	(200,000.00)
County Contribution	0.00	0.00	0.00	0.00	0.00	518,000.00	(518,000.00)
Total Revenues	0.00	0.00	0.00	17,662.50	17,662.50	1,129,000.0	(1,111,337.00)
Expenses							
General Expenses	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expenses	0.00	0.00	0.00	0.00	0.00	27,500.00	(27,500.00)
Accounting Expense	0.00	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)
Auditing Exp	0.00	0.00	0.00	0.00	0.00	5,500.00	(5,500.00)
Legal	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Insurance Expense	0.00	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2018 Rail Project	0.00	0.00	0.00	0.00	0.00	87,138.00	(87,138.00)
2017 Rail Project	0.00	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	0.00	270,260.75	0.00	270,260.75	610,800.00	(340,539.25)
Sauk Bridge Reimbu	0.00	0.00	0.00	0.00	0.00	15,162.00	(15,162.00)
Taxes	0.00	0.00	0.00	0.00	0.00	54,800.00	(54,800.00)
Total Expenses	0.00	0.00	270,260.75	0.00	270,260.75	1,088,600.0	(818,339.25)
Net Income	0.00	0.00	(270,260.75)	17,662.50	(252,598.25)	40,400.00	(292,998.25)

**Wisconsin River Rail Transit Commission
Cash Disbursements
3/9/2018**

Check #	Vendor	Amount	Description
1368	Dane County Highway	457.85	January Accounting
1369	Sauk County Treasurer	15,162.79	Rail removal expenses
1370	Veit & Co	174,348.75	Bridge Demolition-Second Installment
1371	WSOR	30,000.00	Bridge Demolition-Project Mgmt
		<u>219,969.39</u>	