

Wisconsin River Rail Transit Commission  
Balance Sheet  
December 31, 2017

	<u>Total</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRTC Funds</u>
<b>ASSETS</b>				
<b>Cash &amp; Transfers</b>				
Cash	\$ 262,018.81	243,500.00	0.00	18,518.81
Total Cash	262,018.81	243,500.00	0.00	18,518.81
<b>Account Receivable</b>				
A/R Crawford Co	61,560.00	0.00	0.00	61,560.00
A/R-WSOR	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	15,500.00	8,472.79	(23,972.79)
A/R-Leases	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(61,560.00)	0.00	0.00	(61,560.00)
Total Accounts Recei	0.00	15,500.00	8,472.79	(23,972.79)
Total Assets	\$ 262,018.81	259,000.00	8,472.79	(5,453.98)

	<u>Total</u>	<u>2017 Project</u>	<u>Sauk Bridge</u>	<u>WRRT Funds</u>
<b>LIABILITIES AND CAPITAL</b>				
<b>Funds Advanced or &lt;Due&gt;:</b>				
Accounts Payable	\$ 3,143.45	0.00	0.00	3,143.45
Rail Project Funds	252,000.00	252,000.00	0.00	0.00
Total Liabilities	255,143.45	252,000.00	0.00	3,143.45
Prepaid WSOR Leas	12,037.50	0.00	0.00	12,037.50
Total Prepaid Lease	12,037.50	0.00	0.00	12,037.50
<b>Capital</b>				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	(7,065.60)	0.00	0.00	(7,065.60)
Net Income	(10,066.00)	7,000.00	8,472.79	(25,538.79)
Total Capital	(5,162.14)	7,000.00	8,472.79	(20,634.93)
Total Liabilities & C	\$ 262,018.81	259,000.00	8,472.79	(5,453.98)

Wisconsin River Rail Transit Commission  
Income Statement  
For the Twelve Months Ending December 31, 2017

	2017 Project	Sauk Bridge	WRRTC Fund	Total	2018 Budget	Difference
<b>Revenues</b>						
Sauk Bridge Revenue	0.00	15,162.79	0.00	15,162.79	0.00	15,162.79
WSOR Lease	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	452.50	452.50	530.00	(77.50)
Permits	0.00	0.00	300.00	300.00	1,800.00	(1,500.00)
Interest WRRTC	0.00	0.00	1,586.34	1,586.34	320.00	1,266.34
County Contributions	7,000.00	0.00	0.00	7,000.00	259,000.00	(252,000.00)
<b>Total Revenues</b>	<b>7,000.00</b>	<b>15,162.79</b>	<b>50,488.84</b>	<b>72,651.63</b>	<b>309,800.00</b>	<b>(237,148.37)</b>
<b>Expenses</b>						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	22,600.00	22,600.00	22,600.00	0.00
Accounting Expense	0.00	0.00	4,224.28	4,224.28	3,500.00	724.28
Auditing Exp	0.00	0.00	4,400.00	4,400.00	5,500.00	(1,100.00)
Legal	0.00	0.00	28,693.60	28,693.60	4,000.00	24,693.60
Insurance Expense	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2017 Rail Project	0.00	0.00	0.00	0.00	257,600.00	(257,600.00)
Sauk Bridge	0.00	6,690.00	0.00	6,690.00	0.00	6,690.00
<b>Total Expenses</b>	<b>0.00</b>	<b>6,690.00</b>	<b>76,027.63</b>	<b>82,717.63</b>	<b>309,800.00</b>	<b>(227,082.37)</b>
<b>Net Income</b>	<b>7,000.00</b>	<b>8,472.79</b>	<b>(25,538.79)</b>	<b>(10,066.00)</b>	<b>0.00</b>	<b>(10,066.00)</b>