

Wisconsin River Rail Transit Commission
Balance Sheet
July 31, 2016

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ (3,615.50)	0.00	0.00	(3,615.50)
Total Cash	(3,615.50)	0.00	0.00	(3,615.50)
Account Receivable				
A/R Crawford Co	68,560.00	68,560.00	0.00	0.00
A/R-WSOR	53,721.76	0.00	0.00	53,721.76
A/R-Interfund	0.00	520.00	0.00	(520.00)
A/R-Leases	800.00	0.00	0.00	800.00
A/R-Bad Debt Allow	(68,560.00)	(68,560.00)	0.00	0.00
Total Accounts Recei	54,521.76	520.00	0.00	54,001.76
Total Assets	\$ 50,906.26	520.00	0.00	50,386.26

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	26,386.80	0.00	0.00	26,386.80
Net Income	12,550.00	520.00	0.00	12,030.00
Total Capital	50,906.26	520.00	0.00	50,386.26
Total Liabilities & C	\$ 50,906.26	520.00	0.00	50,386.26

Wisconsin River Rail Transit Commission
Income Statement
For the Seven Months Ending July 31, 2016

	2016 Project	2015 Project	WRRTC Fund	Total	2016 Budget	Difference
Revenues						
WSOR Lease	0.00	0.00	62,973.39	62,973.39	48,150.00	14,823.39
Sign Leases	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	2,800.00	2,800.00	1,800.00	1,000.00
Interest	0.00	0.00	419.84	419.84	300.00	119.84
County Contributions	259,000.00	259,000.00	0.00	518,000.00	518,000.00	0.00
Total Revenues	259,000.00	259,000.00	66,193.23	584,193.23	568,780.00	15,413.23
Expenses						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	9,300.50	9,300.50	22,600.00	(13,299.50)
Accounting Expense	0.00	0.00	1,892.09	1,892.09	3,000.00	(1,107.91)
Auditing Exp	0.00	0.00	0.00	0.00	5,100.00	(5,100.00)
Legal	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
Insurance Expense	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2015 Rail Project	0.00	259,000.00	0.00	259,000.00	259,000.00	0.00
2016 Rail Project	258,480.00	0.00	0.00	258,480.00	258,480.00	0.00
Reimbursable Expens	0.00	0.00	26,860.89	26,860.89	0.00	26,860.89
Total Expenses	258,480.00	259,000.00	54,163.23	571,643.23	568,780.00	2,863.23
Net Income	520.00	0.00	12,030.00	12,550.00	0.00	12,550.00

Wisconsin River Rail Transit Commission
Cash Disbursements
8/5/2016

Check #	Vendor	Amount	Description
1316	Dane County Highway	168.19	June Accounting
1317	Lake County Collector	2,060.90	Property Tax-2nd Installment
1318	McHenry County Collector	2,148.60	Property Tax-2nd Installment
1319	McHenry County Collector	22,651.39	Railroad Tax-2nd Installment
		<u>27,029.08</u>	