

Wisconsin River Rail Transit Commission  
Balance Sheet  
May 31, 2016

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRTC Funds</u>
<b>ASSETS</b>				
<b>Cash &amp; Transfers</b>				
Cash	\$ 11,751.22	0.00	0.00	11,751.22
Total Cash	11,751.22	0.00	0.00	11,751.22
<b>Account Receivable</b>				
A/R Crawford Co	68,560.00	68,560.00	0.00	0.00
A/R-WSOR	26,135.88	0.00	0.00	26,135.88
A/R-Interfund	0.00	520.00	0.00	(520.00)
A/R-Leases	800.00	0.00	0.00	800.00
A/R-Bad Debt Allow	(68,560.00)	(68,560.00)	0.00	0.00
Total Accounts Recei	26,935.88	520.00	0.00	26,415.88
Total Assets	\$ 38,687.10	520.00	0.00	38,167.10

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRT Funds</u>
<b>LIABILITIES AND CAPITAL</b>				
<b>Funds Advanced or &lt;Due&gt;:</b>				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00
<b>Capital</b>				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	26,386.80	0.00	0.00	26,386.80
Net Income	330.84	520.00	0.00	(189.16)
Total Capital	38,687.10	520.00	0.00	38,167.10
Total Liabilities & C	\$ 38,687.10	520.00	0.00	38,167.10

Wisconsin River Rail Transit Commission  
Income Statement  
For the Five Months Ending May 31, 2016

	2016 Project	2015 Project	WRRTC Fund	Total	2016 Budget	Difference
<b>Revenues</b>						
WSOR Lease	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	2,800.00	2,800.00	1,800.00	1,000.00
Interest	0.00	0.00	416.56	416.56	0.00	416.56
Interest	0.00	0.00	0.00	0.00	300.00	(300.00)
<b>County Contributions</b>	<u>259,000.00</u>	<u>259,000.00</u>	<u>0.00</u>	<u>518,000.00</u>	<u>518,000.00</u>	<u>0.00</u>
<b>Total Revenues</b>	<u>259,000.00</u>	<u>259,000.00</u>	<u>51,366.56</u>	<u>569,366.56</u>	<u>568,780.00</u>	<u>586.56</u>
<b>Expenses</b>						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	9,300.50	9,300.50	22,600.00	(13,299.50)
Accounting Expense	0.00	0.00	1,345.48	1,345.48	3,000.00	(1,654.52)
Auditing Exp	0.00	0.00	0.00	0.00	5,100.00	(5,100.00)
Legal	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
Insurance Expense	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2015 Rail Project	0.00	259,000.00	0.00	259,000.00	259,000.00	0.00
2016 Rail Project	258,480.00	0.00	0.00	258,480.00	258,480.00	0.00
Reimbursable Expens	0.00	0.00	24,799.99	24,799.99	0.00	24,799.99
<b>Total Expenses</b>	<u>258,480.00</u>	<u>259,000.00</u>	<u>51,555.72</u>	<u>569,035.72</u>	<u>568,780.00</u>	<u>255.72</u>
<b>Net Income</b>	<u>520.00</u>	<u>0.00</u>	<u>(189.16)</u>	<u>330.84</u>	<u>0.00</u>	<u>330.84</u>

For Management Purposes Only

**Wisconsin River Rail Transit Commission  
Cash Disbursements  
6/10/2016**

<b>Check #</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>
1311	McHenry County Collector	22,651.39	Railroad Tax-1st Installment
1312	McHenry County Collector	2,148.60	Property Tax-1st Installment
1313	Dane County Highway	420.46	April Accounting
1314	SW Wisconsin Regional Planning	9,300.50	1st Quarter Management fee
		<u>34,520.95</u>	