

Wisconsin River Rail Transit Commission
Balance Sheet
February 29, 2016

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 291,756.88	0.00	259,000.00	32,756.88
Total Cash	291,756.88	0.00	259,000.00	32,756.88
Account Receivable				
A/R Crawford Co	103,560.00	28,000.00	75,560.00	0.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00
A/R Grant Co	28,000.00	28,000.00	0.00	0.00
A/R Iowa Co	28,000.00	28,000.00	0.00	0.00
A/R Rock Co	28,000.00	28,000.00	0.00	0.00
A/R Sauk Co	28,000.00	28,000.00	0.00	0.00
A/R Walworth Co	28,000.00	28,000.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00
A/R Jefferson Co	28,000.00	28,000.00	0.00	0.00
A/R-WSOR	16,536.45	0.00	0.00	16,536.45
A/R-Interfund	0.00	0.00	0.00	0.00
A/R-Leases	800.00	0.00	0.00	800.00
A/R-Bad Debt Allow	(75,560.00)	0.00	(75,560.00)	0.00
Total Accounts Receivable	269,336.45	252,000.00	0.00	17,336.45
Total Assets	\$ 561,093.33	252,000.00	259,000.00	50,093.33

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	511,000.00	252,000.00	259,000.00	0.00
Total Liabilities	511,000.00	252,000.00	259,000.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	26,386.80	0.00	0.00	26,386.80
Net Income	11,737.07	0.00	0.00	11,737.07
Total Capital	50,093.33	0.00	0.00	50,093.33
Total Liabilities & Capital	\$ 561,093.33	252,000.00	259,000.00	50,093.33

Wisconsin River Rail Transit Commission
Income Statement
For the Two Months Ending February 29, 2016

	2016 Project	2015 Project	WRRTC Fund	Total	2016 Budget	Difference
Revenues						
WSOR Lease	0.00	0.00	12,037.50	12,037.50	48,150.00	(36,112.50)
Sign Leases	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)
Interest	0.00	0.00	77.99	77.99	0.00	77.99
Interest	0.00	0.00	0.00	0.00	300.00	(300.00)
County Contributions	0.00	0.00	0.00	0.00	518,000.00	(518,000.00)
Total Revenues	0.00	0.00	12,115.49	12,115.49	568,780.00	(556,664.51)
Expenses						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	0.00	0.00	22,600.00	(22,600.00)
Accounting Expense	0.00	0.00	378.42	378.42	3,000.00	(2,621.58)
Auditing Exp	0.00	0.00	0.00	0.00	5,100.00	(5,100.00)
Legal	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
Insurance Expense	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2015 Rail Project	0.00	0.00	0.00	0.00	259,000.00	(259,000.00)
2016 Rail Project	0.00	0.00	0.00	0.00	258,480.00	(258,480.00)
Total Expenses	0.00	0.00	378.42	378.42	568,780.00	(568,401.58)
Net Income	0.00	0.00	11,737.07	11,737.07	0.00	11,737.07

**Wisconsin River Rail Transit Commission
Cash Disbursements
3/4/2016**

Check #	Vendor	Amount	Description
1302	SW Wi Regional Planning	5,188.58	4th Quarter, 2015 Management Fee
1303	Dane County Highway	378.42	Jan '16 Accounting
1304	Johnson Block	2,250.00	2014 Audit-Final bill
		<u>7,817.00</u>	