

Wisconsin River Rail Transit Commission
Balance Sheet
January 31, 2016

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 299,495.89	0.00	259,000.00	40,495.89
Total Cash	299,495.89	0.00	259,000.00	40,495.89
Account Receivable				
A/R Crawford Co	103,560.00	28,000.00	75,560.00	0.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00
A/R Grant Co	28,000.00	28,000.00	0.00	0.00
A/R Iowa Co	28,000.00	28,000.00	0.00	0.00
A/R Rock Co	28,000.00	28,000.00	0.00	0.00
A/R Sauk Co	28,000.00	28,000.00	0.00	0.00
A/R Walworth Co	28,000.00	28,000.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00
A/R Jefferson Co	28,000.00	28,000.00	0.00	0.00
A/R-WSOR	16,536.45	0.00	0.00	16,536.45
A/R-Interfund	0.00	0.00	0.00	0.00
A/R-Leases	800.00	0.00	0.00	800.00
A/R-Bad Debt Allow	(75,560.00)	0.00	(75,560.00)	0.00
Total Accounts Recei	269,336.45	252,000.00	0.00	17,336.45
Total Assets	\$ 568,832.34	252,000.00	259,000.00	57,832.34

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	511,000.00	252,000.00	259,000.00	0.00
Total Liabilities	511,000.00	252,000.00	259,000.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	33,825.38	0.00	0.00	33,825.38
Net Income	12,037.50	0.00	0.00	12,037.50
Total Capital	57,832.34	0.00	0.00	57,832.34
Total Liabilities & C	\$ 568,832.34	252,000.00	259,000.00	57,832.34

Wisconsin River Rail Transit Commission
Income Statement
For the One Month Ending January 31, 2016

	2016 Project	2015 Project	WRRTC Fund	Total	2016 Budget	Difference
Revenues						
WSOR Lease	0.00	0.00	12,037.50	12,037.50	48,150.00	(36,112.50)
Sign Leases	0.00	0.00	0.00	0.00	530.00	(530.00)
Permits	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)
Interest	0.00	0.00	0.00	0.00	300.00	(300.00)
County Contributions	0.00	0.00	0.00	0.00	511,000.00	(511,000.00)
Total Revenues	0.00	0.00	12,037.50	12,037.50	561,780.00	(549,742.50)
Expenses						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	0.00	0.00	22,600.00	(22,600.00)
Accounting Expense	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Auditing Exp	0.00	0.00	0.00	0.00	5,100.00	(5,100.00)
Legal	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
Insurance Expense	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2015 Rail Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2016 Rail Project	0.00	0.00	0.00	0.00	258,480.00	(258,480.00)
Total Expenses	0.00	0.00	0.00	0.00	561,780.00	(561,780.00)
Net Income	0.00	0.00	12,037.50	12,037.50	0.00	12,037.50

For Management Purposes Only

Wisconsin River Rail Transit Commission
Income Statement
For the Twelve Months Ending December 31, 2015

	2015 Project	2014 Project	WRRTC Fund	Total	2015 Budget
Revenues					
WSOR Lease	0.00	0.00	48,150.00	48,150.00	48,150.00
Sign Leases	0.00	0.00	612.50	612.50	1,750.00
Permits	0.00	0.00	3,000.00	3,000.00	1,500.00
Interest	0.00	0.00	364.04	364.04	300.00
County Contributions	0.00	252,000.00	0.00	252,000.00	504,000.00
Total Revenues	0.00	252,000.00	52,126.54	304,126.54	555,700.00
Expenses					
General Expenses	0.00	0.00	142.33	142.33	0.00
Management Expense	0.00	0.00	17,361.42	17,361.42	22,600.00
Accounting Expense	0.00	0.00	3,639.11	3,639.11	3,500.00
Auditing Exp	0.00	0.00	2,500.00	2,500.00	4,600.00
Legal	0.00	0.00	3,744.10	3,744.10	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00
Web Site	0.00	0.00	0.00	0.00	500.00
Insurance Expense	0.00	0.00	16,109.75	16,109.75	16,500.00
2015 Rail Project	0.00	0.00	0.00	0.00	252,000.00
2014 Construction Ex	0.00	252,000.00	0.00	252,000.00	252,000.00
Total Expenses	0.00	252,000.00	43,496.71	295,496.71	555,700.00
Net Income	0.00	0.00	8,629.83	8,629.83	0.00

Wisconsin River Rail Transit Commission
Balance Sheet
December 31, 2015

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 287,565.67	259,000.00	0.00	28,565.67
Total Cash	287,565.67	259,000.00	0.00	28,565.67
Account Receivable				
A/R Crawford Co	75,560.00	75,560.00	0.00	0.00
A/R-WSOR	4,498.95	0.00	0.00	4,498.95
A/R-Interfund	0.00	0.00	0.00	0.00
A/R-Leases	12,837.50	0.00	0.00	12,837.50
A/R-Bad Debt Allow	(75,560.00)	(75,560.00)	0.00	0.00
Total Accounts Recei	17,336.45	0.00	0.00	17,336.45
Total Assets	\$ 304,902.12	259,000.00	0.00	45,902.12

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 107.28	0.00	0.00	107.28
Rail Project Funds	259,000.00	259,000.00	0.00	0.00
Total Liabilities	259,107.28	259,000.00	0.00	107.28
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	25,195.55	0.00	0.00	25,195.55
Net Income	8,629.83	0.00	0.00	8,629.83
Total Capital	45,794.84	0.00	0.00	45,794.84
Total Liabilities & C	\$ 304,902.12	259,000.00	0.00	45,902.12

Wisconsin River Rail Transit Commission
Cash Disbursements
2/5/2016

Check #	Vendor	Amount	Description
1301	Dane County Highway	107.28	Dec '15 Accounting
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		107.28	