

Wisconsin River Rail Transit Commission
Balance Sheet
November 30, 2016

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 28,192.12	0.00	0.00	28,192.12
Total Cash	28,192.12	0.00	0.00	28,192.12
Account Receivable				
A/R Crawford Co	68,560.00	68,560.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	520.00	0.00	(520.00)
A/R-Leases	800.00	0.00	0.00	800.00
A/R-Bad Debt Allow	(68,560.00)	(68,560.00)	0.00	0.00
Total Accounts Recei	800.00	520.00	0.00	280.00
Total Assets	\$ 28,992.12	520.00	0.00	28,472.12

	<u>Total</u>	<u>2016 Project</u>	<u>2015 Project</u>	<u>WRRT Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	26,386.80	0.00	0.00	26,386.80
Net Income	(9,364.14)	520.00	0.00	(9,884.14)
Total Capital	28,992.12	520.00	0.00	28,472.12
Total Liabilities & C	\$ 28,992.12	520.00	0.00	28,472.12

Wisconsin River Rail Transit Commission
Income Statement
For the Eleven Months Ending November 30, 2016

	2016 Project	2015 Project	WRRTC Fund	Total	2016 Budget	Difference
Revenues						
WSOR Lease	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Sign Leases	0.00	0.00	532.50	532.50	530.00	2.50
Permits	0.00	0.00	4,600.00	4,600.00	1,800.00	2,800.00
Interest	0.00	0.00	419.84	419.84	300.00	119.84
County Contributions	259,000.00	259,000.00	0.00	518,000.00	518,000.00	0.00
Total Revenues	<u>259,000.00</u>	<u>259,000.00</u>	<u>53,702.34</u>	<u>571,702.34</u>	<u>568,780.00</u>	<u>2,922.34</u>
Expenses						
General Expenses	0.00	0.00	0.00	0.00	100.00	(100.00)
Management Expense	0.00	0.00	19,861.02	19,861.02	22,600.00	(2,738.98)
Accounting Expense	0.00	0.00	2,699.39	2,699.39	3,000.00	(300.61)
Auditing Exp	0.00	0.00	2,400.00	2,400.00	5,100.00	(2,700.00)
Legal	0.00	0.00	19,919.32	19,919.32	4,000.00	15,919.32
Bridge Inspection	0.00	0.00	855.00	855.00	45,000.00	(44,145.00)
Insurance Expense	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2015 Rail Project	0.00	259,000.00	0.00	259,000.00	259,000.00	0.00
2016 Rail Project	258,480.00	0.00	0.00	258,480.00	258,480.00	0.00
Reimbursable Expens	0.00	0.00	1,742.00	1,742.00	0.00	1,742.00
Total Expenses	<u>258,480.00</u>	<u>259,000.00</u>	<u>63,586.48</u>	<u>581,066.48</u>	<u>613,780.00</u>	<u>(32,713.52)</u>
Net Income	<u>520.00</u>	<u>0.00</u>	<u>(9,884.14)</u>	<u>(9,364.14)</u>	<u>(45,000.00)</u>	<u>35,635.86</u>