

Wisconsin River Rail Transit Commission
Balance Sheet
July 31, 2015

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 312,159.37	231,000.00	0.00	81,159.37
Total Cash	312,159.37	231,000.00	0.00	81,159.37
Account Receivable				
A/R Crawford Co	75,560.00	75,560.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	28,000.00	0.00	(28,000.00)
A/R-Leases	1,600.00	0.00	0.00	1,600.00
A/R-Bad Debt Allow	(75,560.00)	(75,560.00)	0.00	0.00
Total Accounts Recei	1,600.00	28,000.00	0.00	(26,400.00)
Total Assets	\$ 313,759.37	259,000.00	0.00	54,759.37

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	252,000.00	252,000.00	0.00	0.00
Total Liabilities	252,000.00	252,000.00	0.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	25,827.68	0.00	0.00	25,827.68
Net Income	23,962.23	7,000.00	0.00	16,962.23
Total Capital	61,759.37	7,000.00	0.00	54,759.37
Total Liabilities & C	\$ 313,759.37	259,000.00	0.00	54,759.37

Wisconsin River Rail Transit Commission
Income Statement
For the Seven Months Ending July 31, 2015

	2015 Project	2014 Project	WRRTC Funds	Total	2015 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	36,112.50	36,112.50	48,150.00	(12,037.50)
Rev-Leases	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
Rev-Permits	0.00	0.00	3,000.00	3,000.00	1,500.00	1,500.00
Rev-WSOR Interest In	0.00	0.00	108.83	108.83	300.00	(191.17)
County Contributions	7,000.00	252,000.00	0.00	259,000.00	504,000.00	(245,000.00)
Total Revenues	7,000.00	252,000.00	39,221.33	298,221.33	555,700.00	(257,478.67)
Expenses						
WRRTC Management	0.00	0.00	0.00	0.00	22,600.00	(22,600.00)
WRRTC Accounting	0.00	0.00	1,650.40	1,650.40	3,500.00	(1,849.60)
WRRTC Auditing Ex	0.00	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Web Site	0.00	0.00	0.00	0.00	500.00	(500.00)
WRRTC Insurance	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2015 Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2014 Project	0.00	252,000.00	0.00	252,000.00	252,000.00	0.00
Reimbursable Expens	0.00	0.00	4,498.95	4,498.95	0.00	4,498.95
Total Expenses	0.00	252,000.00	22,259.10	274,259.10	555,700.00	(281,440.90)
Net Income	7,000.00	0.00	16,962.23	23,962.23	0.00	23,962.23

Wisconsin River Rail Transit Commission
Cash Disbursements
7/29/2015

Check #	Vendor	Amount	Description
1291	Richgel-Schaefer Agency	556.75	Employee Coverage
1292	Dane County Highway	206.30	June '15 Accounting
		<u>763.05</u>	