

Wisconsin River Rail Transit Commission
Balance Sheet
June 30, 2015

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 300,618.43	231,000.00	0.00	69,618.43
Total Cash	300,618.43	231,000.00	0.00	69,618.43
Account Receivable				
A/R Crawford Co	75,560.00	75,560.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	28,000.00	0.00	(28,000.00)
A/R-Leases	1,600.00	0.00	0.00	1,600.00
A/R-Bad Debt Allow	(75,560.00)	(75,560.00)	0.00	0.00
Total Accounts Recei	1,600.00	28,000.00	0.00	(26,400.00)
Total Assets	\$ 302,218.43	259,000.00	0.00	43,218.43
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	252,000.00	252,000.00	0.00	0.00
Total Liabilities	252,000.00	252,000.00	0.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	25,827.68	0.00	0.00	25,827.68
Net Income	12,421.29	7,000.00	0.00	5,421.29
Total Capital	50,218.43	7,000.00	0.00	43,218.43
Total Liabilities & C	\$ 302,218.43	259,000.00	0.00	43,218.43

Wisconsin River Rail Transit Commission
Income Statement
For the Six Months Ending June 30, 2015

	2015 Project	2014 Project	WRRTC Funds	Total	2015 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Rev-Leases	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
Rev-Permits	0.00	0.00	2,700.00	2,700.00	1,500.00	1,200.00
Rev-WSOR Interest In	0.00	0.00	108.83	108.83	300.00	(191.17)
County Contributions	7,000.00	252,000.00	0.00	259,000.00	504,000.00	(245,000.00)
Total Revenues	7,000.00	252,000.00	26,883.83	285,883.83	555,700.00	(269,816.17)
Expenses						
WRRTC Management	0.00	0.00	0.00	0.00	22,600.00	(22,600.00)
WRRTC Accounting	0.00	0.00	1,444.10	1,444.10	3,500.00	(2,055.90)
WRRTC Auditing Ex	0.00	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Web Site	0.00	0.00	0.00	0.00	500.00	(500.00)
WRRTC Insurance	0.00	0.00	15,553.00	15,553.00	16,500.00	(947.00)
2015 Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2014 Project	0.00	252,000.00	0.00	252,000.00	252,000.00	0.00
Reimbursable Expens	0.00	0.00	4,465.44	4,465.44	0.00	4,465.44
Total Expenses	0.00	252,000.00	21,462.54	273,462.54	555,700.00	(282,237.46)
Net Income	7,000.00	0.00	5,421.29	12,421.29	0.00	12,421.29

**Wisconsin River Rail Transit Commission
Cash Disbursements
7/3/2015**

Check #	Vendor	Amount	Description
1287	Dane County Highway	412.59	May '15 Accounting
1288	Richgel-Schaefer Agency	15,553.00	2015-16 Insurance
1289	McHenry County Collector	2,232.72	2014 Real Estate Taxes-McHenry County-2nd Installme
		<u>18,198.31</u>	