

Wisconsin River Rail Transit Commission
Balance Sheet
May 31, 2015

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 264,808.11	203,000.00	0.00	61,808.11
Total Cash	264,808.11	203,000.00	0.00	61,808.11
Account Receivable				
A/R Crawford Co	75,560.00	75,560.00	0.00	0.00
A/R Sauk Co	28,000.00	28,000.00	0.00	0.00
A/R Walworth Co	28,000.00	28,000.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	0.00	0.00	0.00
A/R-Leases	1,600.00	0.00	0.00	1,600.00
A/R-Bad Debt Allow	(75,560.00)	(75,560.00)	0.00	0.00
Total Accounts Recei	57,600.00	56,000.00	0.00	1,600.00
Total Assets	\$ 322,408.11	259,000.00	0.00	63,408.11

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	252,000.00	252,000.00	0.00	0.00
Total Liabilities	252,000.00	252,000.00	0.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	25,827.68	0.00	0.00	25,827.68
Net Income	32,610.97	7,000.00	0.00	25,610.97
Total Capital	70,408.11	7,000.00	0.00	63,408.11
Total Liabilities & C	\$ 322,408.11	259,000.00	0.00	63,408.11

Wisconsin River Rail Transit Commission
Income Statement
For the Five Months Ending May 31, 2015

	2015 Project	2014 Project	WRRTC Funds	Total	2015 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Rev-Leases	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
Rev-Permits	0.00	0.00	2,200.00	2,200.00	1,500.00	700.00
Rev-WSOR Interest In	0.00	0.00	78.66	78.66	300.00	(221.34)
County Contributions	7,000.00	252,000.00	0.00	259,000.00	504,000.00	(245,000.00)
Total Revenues	7,000.00	252,000.00	26,353.66	285,353.66	555,700.00	(270,346.34)
Expenses						
WRRTC Management	0.00	0.00	0.00	0.00	22,600.00	(22,600.00)
WRRTC Accounting	0.00	0.00	742.69	742.69	3,500.00	(2,757.31)
WRRTC Auditing Ex	0.00	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Web Site	0.00	0.00	0.00	0.00	500.00	(500.00)
WRRTC Insurance	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2015 Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2014 Project	0.00	252,000.00	0.00	252,000.00	252,000.00	0.00
Total Expenses	0.00	252,000.00	742.69	252,742.69	555,700.00	(302,957.31)
Net Income	7,000.00	0.00	25,610.97	32,610.97	0.00	32,610.97

For Management Purposes Only

**Wisconsin River Rail Transit Commission
Cash Disbursements
6/5/2015**

Check #	Vendor	Amount	Description
1285	Dane County Highway	288.82	April '15 Accounting
1286	McHenry County Collector	2,232.72	2014 Real Estate Taxes-McHenry County
		<u>2,521.54</u>	