

Wisconsin River Rail Transit Commission
Balance Sheet
March 31, 2015

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
ASSETS				
Cash & Transfers				
Cash	\$ 296,808.98	0.00	231,000.00	65,808.98
Total Cash	296,808.98	0.00	231,000.00	65,808.98
Account Receivable				
A/R Crawford Co	110,560.00	28,000.00	82,560.00	0.00
A/R Dane Co	28,000.00	28,000.00	0.00	0.00
A/R Grant Co	28,000.00	28,000.00	0.00	0.00
A/R Iowa Co	28,000.00	28,000.00	0.00	0.00
A/R Rock Co	28,000.00	28,000.00	0.00	0.00
A/R Sauk Co	28,000.00	28,000.00	0.00	0.00
A/R Walworth Co	28,000.00	28,000.00	0.00	0.00
A/R Waukesha Co	28,000.00	28,000.00	0.00	0.00
Jefferson Co-2015 A	28,000.00	28,000.00	0.00	0.00
A/R-WSOR	4,289.28	0.00	0.00	4,289.28
A/R-Interfund	0.00	0.00	21,000.00	(21,000.00)
A/R-Leases	1,600.00	0.00	0.00	1,600.00
A/R-Bad Debt Allow	(82,560.00)	0.00	(82,560.00)	0.00
Total Accounts Recei	257,889.28	252,000.00	21,000.00	(15,110.72)
Total Assets	\$ 554,698.26	252,000.00	252,000.00	50,698.26

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL				
Funds Advanced or <Due>:				
Accounts Payable	\$ 0.00	0.00	0.00	0.00
Rail Project Funds	504,000.00	252,000.00	252,000.00	0.00
Total Liabilities	504,000.00	252,000.00	252,000.00	0.00
Capital				
Evansville Surplus	11,969.46	0.00	0.00	11,969.46
Retained Earnings	25,827.68	0.00	0.00	25,827.68
Net Income	12,901.12	0.00	0.00	12,901.12
Total Capital	50,698.26	0.00	0.00	50,698.26
Total Liabilities & C	\$ 554,698.26	252,000.00	252,000.00	50,698.26

Wisconsin River Rail Transit Commission
Income Statement
For the Three Months Ending March 31, 2015

	2015 Project	2014 Project	WRRTC Funds	Total	2015 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	12,037.50	12,037.50	48,150.00	(36,112.50)
Rev-Leases	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
Rev-Permits	0.00	0.00	1,400.00	1,400.00	1,500.00	(100.00)
Rev-WSOR Interest In	0.00	0.00	0.00	0.00	300.00	(300.00)
County Contributions	0.00	0.00	0.00	0.00	504,000.00	(504,000.00)
Total Revenues	0.00	0.00	13,437.50	13,437.50	555,700.00	(542,262.50)
Expenses						
WRRTC Management	0.00	0.00	0.00	0.00	22,600.00	(22,600.00)
WRRTC Accounting	0.00	0.00	536.38	536.38	3,500.00	(2,963.62)
WRRTC Auditing Ex	0.00	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Web Site	0.00	0.00	0.00	0.00	500.00	(500.00)
WRRTC Insurance	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
2015 Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2014 Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
Total Expenses	0.00	0.00	536.38	536.38	555,700.00	(555,163.62)
Net Income	0.00	0.00	12,901.12	12,901.12	0.00	12,901.12

For Management Purposes Only

**Wisconsin River Rail Transit Commission
Cash Disbursements
4/10/2015**

Check #	Vendor	Amount	Description
1282	Dane County Highway	165.04	Feb '15 Accounting
		<u>165.04</u>	