

Wisconsin River Rail Transit Commission
Balance Sheet
December 31, 2014

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 290,061.43	231,000.00	27,920.00	11,934.39	19,207.04
Total Cash	290,061.43	231,000.00	27,920.00	11,934.39	19,207.04
Account Receivable					
A/R Crawford Co	82,560.00	82,560.00	0.00	0.00	0.00
A/R Dane Co	80.00	80.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	(0.08)	27,920.00	(12,310.00)	35.07	(15,645.15)
A/R-Leases	1,600.00	0.00	0.00	0.00	1,600.00
A/R-Bad Debt Allow.	(82,560.00)	(82,560.00)	0.00	0.00	0.00
Total Accounts Recei	1,679.92	28,000.00	(12,310.00)	35.07	(14,045.15)
Total Assets	\$ 291,741.35	259,000.00	15,610.00	11,969.46	5,161.89

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 2,277.63	0.00	0.00	0.00	2,277.63
Rail Project Funds	263,969.46	252,000.00	0.00	11,969.46	0.00
Total Liabilities	266,247.09	252,000.00	0.00	11,969.46	2,277.63
Capital					
Retained Earnings	6,387.70	0.00	0.00	0.00	6,387.70
Net Income	19,106.56	7,000.00	15,610.00	0.00	(3,503.44)
Total Capital	25,494.26	7,000.00	15,610.00	0.00	2,884.26
Total Liabilities & C	\$ 291,741.35	259,000.00	15,610.00	11,969.46	5,161.89

Wisconsin River Rail Transit Commission
Income Statement
For the Twelve Months Ending December 31, 2014

	2014 Project	2013 Project	Evansville	WRRTC Fund	Total	2014 Budget	Difference
Revenues							
Rev-WSOR Lease	0.00	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Rev-Leases	0.00	0.00	0.00	1,760.00	1,760.00	1,750.00	10.00
Rev-Permits	0.00	0.00	0.00	4,400.00	4,400.00	1,500.00	2,900.00
Rev-Interest WRRTC	0.00	0.00	0.00	22.71	22.71	300.00	(277.29)
County Contributions	<u>7,000.00</u>	<u>224,000.00</u>	<u>59,142.50</u>	<u>0.00</u>	<u>290,142.50</u>	<u>476,000.00</u>	<u>(185,857.50)</u>
Total Revenues	<u>7,000.00</u>	<u>224,000.00</u>	<u>59,142.50</u>	<u>54,332.71</u>	<u>344,475.21</u>	<u>527,700.00</u>	<u>(183,224.79)</u>
Expenses							
WRRTC General Exp	0.00	0.00	0.00	0.00	0.00	500.00	(500.00)
WRRTC Management	0.00	0.00	0.00	18,973.63	18,973.63	22,600.00	(3,626.37)
WRRTC Accounting	0.00	0.00	0.00	2,668.79	2,668.79	3,500.00	(831.21)
WRRTC Auditing Ex	0.00	0.00	0.00	1,700.00	1,700.00	4,600.00	(2,900.00)
WRRTC Legal	0.00	0.00	0.00	14,094.70	14,094.70	3,000.00	11,094.70
Bridge Inspection	0.00	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
WRRTC Insurance	0.00	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2014 Project	0.00	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2013 Project	0.00	208,390.00	0.00	0.00	208,390.00	208,390.00	0.00
Oregon-Evansville Li	0.00	0.00	59,142.50	0.00	59,142.50	0.00	59,142.50
Reimbursable Expens	0.00	0.00	0.00	4,289.28	4,289.28	0.00	4,289.28
Total Expenses	<u>0.00</u>	<u>208,390.00</u>	<u>59,142.50</u>	<u>57,836.15</u>	<u>325,368.65</u>	<u>512,090.00</u>	<u>(186,721.35)</u>
Net Income	<u>7,000.00</u>	<u>15,610.00</u>	<u>0.00</u>	<u>(3,503.44)</u>	<u>19,106.56</u>	<u>15,610.00</u>	<u>3,496.56</u>

**Wisconsin River Rail Transit Commission
Cash Disbursements
1/9/2015**

Check #	Vendor	Amount	Description
1276	Dane County Highway	577.63	Nov Accounting
1277	Johnson Block	1,700.00	2013 Audit-Progress Billing
		<u>2,277.63</u>	