

Wisconsin River Rail Transit Commission  
 General Ledger Trial Balance

As of Sep 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt	Stmnt	Fund
110002	Municipal Pool #1-General Fund	44,153	2	Balance Sheet	WRRTC
111000	Checking-M&I	23,473		Balance Sheet	WRRTC
110005	Municipal Pool #5 2015	231,000	1	Balance Sheet	2015 Project
120105	A/R Crawford '15	75,560	3	Balance Sheet	2015 Project
121405	Bad Debt			Balance Sheet	2015 Project
122805	Interfund '15	28,000	5	Balance Sheet	2015 Project
122800	Interfund General			Balance Sheet	WRRTC
124100	A/R Sign Leases	3,335	7	Balance Sheet	WRRTC
250105	Deferred Income-Crawford '15			Balance Sheet	2015 Project
250205	Deferred Income-Dane '15			Balance Sheet	2015 Project
250305	Deferred Income-Grant '15			Balance Sheet	2015 Project
250405	Deferred Income-Iowa '15			Balance Sheet	2015 Project
250605	Deferred Income-Rock '15			Balance Sheet	2015 Project
250705	Deferred Income-Sauk '15			Balance Sheet	2015 Project
250805	Deferred Income-Walworth '15			Balance Sheet	2015 Project
250905	Deferred Income-Waukesha '15			Balance Sheet	2015 Project
251005	Deferred Income-Jefferson'15			Balance Sheet	2015 Project
310000	Fund Balance-Reserved Evansville Surplus			Balance Sheet	WRRTC
320000	Fund Balance			Balance Sheet	WRRTC
402100	Income-WSOR Lease			Income Stmt	WRRTC
425000	Income-Leases			Income Stmt	WRRTC
425100	Income-Permits			Income Stmt	WRRTC
425700	Income-Interest			Income Stmt	WRRTC
400105	Income-Crawford '14			Income Stmt	2015 Project
400107	Income-Crawford '14			Income Stmt	2014 Project
400207	Income-Dane '14			Income Stmt	2014 Project
400307	Income-Grant '14			Income Stmt	2014 Project
400407	Income-Iowa '14			Income Stmt	2014 Project

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Account ID	Account Description	Debit Amt	Credit Amt	Stmnt	Fund
400607	Revenue-Rock '14		28,000	Income Stmt	2014 Project
400707	Revenue-Sauk '14		28,000	Income Stmt	2014 Project
400807	Revenue-Walworth '14		28,000	Income Stmt	2014 Project
400907	Revenue-Waukesha '14		28,000	Income Stmt	2014 Project
401007	Revenue-Jefferson '14		28,000	Income Stmt	2014 Project
800200	Management Expense	13,487		Income Stmt	WRRTC
800400	Accounting Expense	2,022		Income Stmt	WRRTC
800800	Insurance Expense	16,110		Income Stmt	WRRTC
890000	Reimbursable Expenses-WSOR	4,499		Income Stmt	WRRTC
800907	2014 Project Expense	252,000		Income Stmt	2014 Project
Total:		693,638	693,638		

Wisconsin River Rail Transit Commission  
Balance Sheet  
September 30, 2015

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
<b>ASSETS</b>				
<b>Cash &amp; Transfers</b>				
Cash	298,626	231,000	0	67,626
Total Cash	298,626	231,000	0	67,626
<b>Account Receivable</b>				
A/R Crawford Co	75,560	75,560	0	0
A/R-Interfund	0	28,000	0	(28,000)
A/R-Sign Leases	3,335	0	0	3,335
A/R-Bad Debt Allowance	(75,560)	(75,560)	0	0
Total Accounts Receivable	3,335	28,000	0	(24,665)
Total Assets	301,961	259,000	0	42,961

	<u>Total</u>	<u>2015 Project</u>	<u>2014 Project</u>	<u>WRRTC Funds</u>
<b>LIABILITIES AND CAPITAL</b>				
<b>Funds Advanced or &lt;Due&gt;:</b>				
Accounts Payable	0	0	0	0
Rail Project Funds	252,000	252,000	0	0
Total Liabilities	252,000	252,000	0	0
<b>Capital</b>				
Evansville Surplus	11,969	0	0	11,969
Retained Earnings	25,828	0	0	25,828
Net Income	12,164	7,000	0	5,164
Total Capital	49,961	7,000	0	42,961
Total Liabilities & Capital	301,961	259,000	0	42,961

Wisconsin River Rail Transit Commission  
Income Statement  
For the Nine Months Ending September 30, 2015

	2015 Project	2014 Project	WRRTC Funds	Total	2015 Budget	Difference
<b>Revenues</b>						
WSOR Lease	0	0	36,113	36,113	48,150	(12,038)
Leases	0	0	1,760	1,760	1,750	10
Permits	0	0	3,300	3,300	1,500	1,800
WSOR Interest Income	0	0	109	109	300	(191)
2015 Projects	7,000	0	0	7,000	252,000	(245,000)
2014 Projects	0	252,000	0	252,000	252,000	0
<b>Total Revenues</b>	<b>7,000</b>	<b>252,000</b>	<b>41,281</b>	<b>300,281</b>	<b>555,700</b>	<b>(255,419)</b>
<b>Expenses</b>						
Management Expense	0	0	13,487	13,487	22,600	(9,113)
Accounting Exp	0	0	2,022	2,022	3,500	(1,478)
Auditing Exp	0	0	0	0	4,600	(4,600)
Legal	0	0	0	0	3,000	(3,000)
Bridge Inspection	0	0	0	0	1,000	(1,000)
Web Site	0	0	0	0	500	(500)
Insurance	0	0	16,110	16,110	16,500	(390)
2015 Project	0	0	0	0	252,000	(252,000)
2014 Project	0	252,000	0	252,000	252,000	0
Reimbursable Expenses-WS	0	0	4,499	4,499	0	4,499
<b>Total Expenses</b>	<b>0</b>	<b>252,000</b>	<b>36,118</b>	<b>288,118</b>	<b>555,700</b>	<b>(267,582)</b>
<b>Net Income</b>	<b>7,000</b>	<b>0</b>	<b>5,164</b>	<b>12,164</b>	<b>0</b>	<b>12,164</b>

For Management Purposes Only

Wisconsin River Rail Transit Commission  
2016 Proposed Budget

	Operating	Capital	Total	2014 Actual	2013 Actual	2012 Actual	2011 Actual
<b>Member Assessment:</b>							
WRRTC Counties 9 X \$28,000		252,000	252,000	224,000	(a)	212,160	212,160
							\$26,520 per CO. to 2012 \$28,000 per CO. 2013-16
Bad Debt Recovery		7,000	7,000	7,000	7,000	7,000	25,000
Pecatonica Commission							
Evansville Project Revenue			71,110				
<b>Other Income:</b>							
Wisconsin Southern Lease	48,150		48,150	48,150	45,000	45,000	45,000
Sign Leases:							
Lamar	425			855	855	855	855
Natural Gas Pipeline	25			25	25	25	25
N. Illinois Gas -NICOR	80			80	80	80	80
Grunow				800	800	800	800
	530		530	1,760	1,760	1,760	1,760
Permits	1,800		1,800	6,200	1,800	500	1,300
Interest	300		300	330	510	270	330
Salvage-Building						20,630	9,670
Other Income					240		
<b>Total Income</b>	<b>50,780</b>	<b>259,000</b>	<b>309,780</b>	<b>358,550</b>	<b>56,310</b>	<b>287,320</b>	<b>295,220</b>
<b>Operating Expenses:</b>							
General Expense	100		100		1,580	30	30
Management Contract	22,600		22,600	22,550	22,550	22,500	23,930
Accounting Services-Dane Co	3,000		3,000	2,880	2,910	2,070	3,370
Audit Services	4,600		4,600	3,900	4,750	4,600	4,600
Legal Services	3,500		3,500	14,100	2,580	3,530	2,320
Bridge Inspection	1,000		1,000		860		
Economic Survey					1,000	21,630	
Insurance	16,500		16,500	16,110	16,110	16,110	16,110
Bad Debt					10,470	26,520	26,050
<b>Capital Expenses:</b>							
Rail Project		258,480	258,480	267,530	(a)	180,000	237,160
<b>Total Expenses</b>	<b>51,300</b>	<b>258,480</b>	<b>309,780</b>	<b>327,070</b>	<b>62,810</b>	<b>276,990</b>	<b>313,570</b>
<b>Net Income</b>	<b>(520)</b>	<b>520</b>	<b>0</b>	<b>31,480</b>	<b>(6,500)</b>	<b>10,330</b>	<b>(18,350)</b>

(a) 2013 Project Revenue & Expense posted in 2014.  
2014 Project Revenue & Expense posted in 2015