

Wisconsin River Rail Transit Commission  
Balance Sheet  
May 31, 2014

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds</u>
<b>ASSETS</b>					
<b>Cash &amp; Transfers</b>					
Cash	\$ 557,406.95	231,000.00	233,786.59	33,953.72	58,666.64
Total Cash	557,406.95	231,000.00	233,786.59	33,953.72	58,666.64
<b>Account Receivable</b>					
A/R Crawford Co	82,560.00	82,560.00	0.00	0.00	0.00
A/R Walworth Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	800.00	0.00	0.00	0.00	800.00
A/R-Interfund	0.00	0.00	(9,786.59)	37,158.24	(27,371.65)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(82,560.00)	(82,560.00)	0.00	0.00	0.00
Total Accounts Recei	28,800.00	28,000.00	(9,786.59)	37,158.24	(26,571.65)
Total Assets	\$ 586,206.95	259,000.00	224,000.00	71,111.96	32,094.99

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRRTC Funds</u>
<b>LIABILITIES AND CAPITAL</b>					
<b>Funds Advanced or &lt;Due&gt;:</b>					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	547,111.96	252,000.00	224,000.00	71,111.96	0.00
Total Liabilities	547,111.96	252,000.00	224,000.00	71,111.96	0.00
<b>Capital</b>					
Retained Earnings	6,387.78	0.00	0.00	0.00	6,387.78
Net Income	32,707.21	7,000.00	0.00	0.00	25,707.21
Total Capital	39,094.99	7,000.00	0.00	0.00	32,094.99
Total Liabilities & C	\$ 586,206.95	259,000.00	224,000.00	71,111.96	32,094.99

Wisconsin River Rail Transit Commission  
Income Statement  
For the Five Months Ending May 31, 2014

	2014 Project	WRRTC Funds	Total	2014 Budget	Difference
<b>Revenues</b>					
Rev-WSOR Lease	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Rev-Leases	0.00	0.00	0.00	1,750.00	(1,750.00)
Rev-Permits	0.00	1,800.00	1,800.00	1,500.00	300.00
Rev-Interest WRRTC	0.00	0.00	0.00	300.00	(300.00)
County Contributions	<u>7,000.00</u>	<u>0.00</u>	<u>7,000.00</u>	<u>224,000.00</u>	<u>(217,000.00)</u>
<b>Total Revenues</b>	<u>7,000.00</u>	<u>25,875.00</u>	<u>32,875.00</u>	<u>275,700.00</u>	<u>(242,825.00)</u>
<b>Expenses</b>					
WRRTC General Expen	0.00	0.00	0.00	500.00	(500.00)
WRRTC Management E	0.00	0.00	0.00	22,600.00	(22,600.00)
WRRTC Accounting Ex	0.00	167.79	167.79	3,500.00	(3,332.21)
WRRTC Auditing Exp	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	1,000.00	(1,000.00)
WRRTC Insurance	0.00	0.00	0.00	16,500.00	(16,500.00)
2014 Project	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>252,000.00</u>	<u>(252,000.00)</u>
<b>Total Expenses</b>	<u>0.00</u>	<u>167.79</u>	<u>167.79</u>	<u>303,700.00</u>	<u>(303,532.21)</u>
<b>Net Income</b>	<u>7,000.00</u>	<u>25,707.21</u>	<u>32,707.21</u>	<u>(28,000.00)</u>	<u>60,707.21</u>

**Wisconsin River Rail Transit Commission**  
**Cash Disbursements**  
**6/6/2014**

<b>Check #</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>
1260	McHenry County Collector	2,144.64	RE Taxes (To Be Reimbursed by WSOR)
1261	Dane County Highway	586.55	Accounting Jan-Apr
1262	Richgels-Schaefer Agency	15,553.00	Liability Insurance
1263	SW Wisc Regional Planning	3,571.91	1st Quarter Admin
		<u>21,856.10</u>	