

Wisconsin River Rail Transit Commission
Balance Sheet
April 30, 2014

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 557,406.95	231,000.00	233,786.59	33,953.72	58,666.64
Total Cash	557,406.95	231,000.00	233,786.59	33,953.72	58,666.64
Account Receivable					
A/R Crawford Co	82,560.00	82,560.00	0.00	0.00	0.00
A/R Walworth Co	28,000.00	28,000.00	0.00	0.00	0.00
A/R-WSOR	800.00	0.00	0.00	0.00	800.00
A/R-Interfund	0.00	0.00	(9,786.59)	37,158.24	(27,371.65)
A/R-Leases	0.00	0.00	0.00	0.00	0.00
A/R-Bad Debt Allow	(82,560.00)	(82,560.00)	0.00	0.00	0.00
Total Accounts Recei	28,800.00	28,000.00	(9,786.59)	37,158.24	(26,571.65)
Total Assets	\$ 586,206.95	259,000.00	224,000.00	71,111.96	32,094.99

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	547,111.96	252,000.00	224,000.00	71,111.96	0.00
Total Liabilities	547,111.96	252,000.00	224,000.00	71,111.96	0.00
Capital					
Retained Earnings	6,387.78	0.00	0.00	0.00	6,387.78
Net Income	32,707.21	7,000.00	0.00	0.00	25,707.21
Total Capital	39,094.99	7,000.00	0.00	0.00	32,094.99
Total Liabilities & C	\$ 586,206.95	259,000.00	224,000.00	71,111.96	32,094.99

Wisconsin River Rail Transit Commission
Income Statement
For the Four Months Ending April 30, 2014

	2014 Project	WRRTC Funds	Total	2014 Budget	Difference
Revenues					
Rev-WSOR Lease	0.00	24,075.00	24,075.00	48,150.00	(24,075.00)
Rev-Leases	0.00	0.00	0.00	1,750.00	(1,750.00)
Rev-Permits	0.00	1,800.00	1,800.00	1,500.00	300.00
Rev-Interest WRRTC	0.00	0.00	0.00	300.00	(300.00)
County Contributions	<u>7,000.00</u>	<u>0.00</u>	<u>7,000.00</u>	<u>224,000.00</u>	<u>(217,000.00)</u>
Total Revenues	<u>7,000.00</u>	<u>25,875.00</u>	<u>32,875.00</u>	<u>275,700.00</u>	<u>(242,825.00)</u>
Expenses					
WRRTC General Expen	0.00	0.00	0.00	500.00	(500.00)
WRRTC Management E	0.00	0.00	0.00	22,600.00	(22,600.00)
WRRTC Accounting Ex	0.00	167.79	167.79	3,500.00	(3,332.21)
WRRTC Auditing Exp	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	1,000.00	(1,000.00)
WRRTC Insurance	0.00	0.00	0.00	16,500.00	(16,500.00)
2014 Project	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>252,000.00</u>	<u>(252,000.00)</u>
Total Expenses	<u>0.00</u>	<u>167.79</u>	<u>167.79</u>	<u>303,700.00</u>	<u>(303,532.21)</u>
Net Income	<u>7,000.00</u>	<u>25,707.21</u>	<u>32,707.21</u>	<u>(28,000.00)</u>	<u>60,707.21</u>

**Wisconsin River Rail Transit Commission
2014 Budget
Revised 3/7/14**

	Operating	Capital	Total
Member Assessment:			
WRRTC - 9 Counties at \$28,000	252,000	252,000	252,000
Other Income:			
Wisconsin Southern Lease	48,150		48,150
Other Leases	1,750		1,750
Permits	1,500		1,500
Interest	300		300
Total Income	51,700	252,000	303,700
Operating Expenses:			
Management Contract	22,600		22,600
Accounting Services-Dane Co	3,500		3,500
Audit Services	4,600		4,600
Legal Services	3,000		3,000
Bridge Inspection	1,000		1,000
Misc	500		500
Insurance	16,500		16,500
Bad Debt	-		-
Capital Expenses:			
Rail Project		252,000	252,000
Total Expenses	51,700	252,000	303,700
Net Income	0	0	0