

Wisconsin River Rail Transit Commission
Balance Sheet
October 31, 2014

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line 1999 (13)</u>	<u>WRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 359,953.09	259,000.00	(20,256.59)	54,210.31	66,999.37
Total Cash	359,953.09	259,000.00	(20,256.59)	54,210.31	66,999.37
Account Receivable					
A/R Crawford Co	82,560.00	82,560.00	0.00	0.00	0.00
A/R Dane Co	80.00	80.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	12,037.50	(80.00)	35,866.59	16,901.65	(40,650.74)
A/R-Leases	1,600.00	0.00	0.00	0.00	1,600.00
A/R-Bad Debt Allow	(82,560.00)	(82,560.00)	0.00	0.00	0.00
Total Accounts Receivable	13,717.50	0.00	35,866.59	16,901.65	(39,050.74)
Total Assets	\$ 373,670.59	259,000.00	15,610.00	71,111.96	27,948.63

	<u>Total</u>	<u>2014 Project</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	323,111.96	252,000.00	0.00	71,111.96	0.00
Total Liabilities	323,111.96	252,000.00	0.00	71,111.96	0.00
Capital					
Retained Earnings	6,387.70	0.00	0.00	0.00	6,387.70
Net Income	44,170.93	7,000.00	15,610.00	0.00	21,560.93
Total Capital	50,558.63	7,000.00	15,610.00	0.00	27,948.63
Total Liabilities & Capital	\$ 373,670.59	259,000.00	15,610.00	71,111.96	27,948.63

Wisconsin River Rail Transit Commission
Income Statement
For the Ten Months Ending October 31, 2014

	2014 Project	2013 Project	WRRTC Funds	Total	2014 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	48,150.00	48,150.00	48,150.00	0.00
Rev-Leases	0.00	0.00	1,760.00	1,760.00	1,750.00	10.00
Rev-Permits	0.00	0.00	3,600.00	3,600.00	1,500.00	2,100.00
Rev-Interest WRRTC	0.00	0.00	0.00	0.00	300.00	(300.00)
County Contributions	7,000.00	224,000.00	0.00	231,000.00	448,000.00	(217,000.00)
Total Revenues	<u>7,000.00</u>	<u>224,000.00</u>	<u>53,510.00</u>	<u>284,510.00</u>	<u>499,700.00</u>	<u>(215,190.00)</u>
Expenses						
WRRTC General Expen	0.00	0.00	0.00	0.00	500.00	(500.00)
WRRTC Management E	0.00	0.00	10,506.88	10,506.88	22,600.00	(12,093.12)
WRRTC Accounting Ex	0.00	0.00	1,043.16	1,043.16	3,500.00	(2,456.84)
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	(4,600.00)
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
WRRTC Insurance	0.00	0.00	16,109.75	16,109.75	16,500.00	(390.25)
2014 Project	0.00	0.00	0.00	0.00	252,000.00	(252,000.00)
2013 Project	0.00	208,390.00	0.00	208,390.00	208,390.00	0.00
Reimbursable Expenses-	0.00	0.00	4,289.28	4,289.28	0.00	4,289.28
Total Expenses	<u>0.00</u>	<u>208,390.00</u>	<u>31,949.07</u>	<u>240,339.07</u>	<u>512,090.00</u>	<u>(271,750.93)</u>
Net Income	<u>7,000.00</u>	<u>15,610.00</u>	<u>21,560.93</u>	<u>44,170.93</u>	<u>(12,390.00)</u>	<u>56,560.93</u>

For Management Purposes Only

Wisconsin River Rail Transit Commission
Cash Disbursements
11/7/2014

Check #	Vendor	Amount	Description
1270	Dane County	305.34	July-Sept Accounting
		<u>305.34</u>	