

Wisconsin River Rail Transit Commission  
Balance Sheet  
August 31, 2013

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds (1)</u>
<b>ASSETS</b>					
<b>Cash &amp; Transfers</b>					
Cash	\$ 296,412.90	8,640.00	225,146.59	33,941.42	28,684.89
Total Cash	296,412.90	8,640.00	225,146.59	33,941.42	28,684.89
<b>Account Receivable</b>					
A/R Crawford Co	89,560.00	89,560.00	0.00	0.00	0.00
A/R-WSOR	23,355.00	0.00	0.00	0.00	23,355.00
A/R-Interfund	0.00	13,050.00	(1,146.59)	37,170.54	(49,073.95)
A/R-Leases	825.00	0.00	0.00	0.00	825.00
A/R-Bad Debt Allow	(91,560.00)	(79,090.00)	(12,470.00)	0.00	0.00
Total Accounts Receiv	22,180.00	23,520.00	(13,616.59)	37,170.54	(24,893.95)
Total Assets	\$ 318,592.90	32,160.00	211,530.00	71,111.96	3,790.94

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRRTC Funds</u>
<b>LIABILITIES AND CAPITAL</b>					
<b>Funds Advanced or &lt;Due&gt;:</b>					
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00
Rail Project Funds	295,111.96	0.00	224,000.00	71,111.96	0.00
Total Liabilities	295,111.96	0.00	224,000.00	71,111.96	0.00
<b>Capital</b>					
Retained Earnings	(10,169.68)	0.00	0.00	0.00	(10,169.68)
Net Income	33,650.62	32,160.00	(12,470.00)	0.00	13,960.62
Total Capital	23,480.94	32,160.00	(12,470.00)	0.00	3,790.94
Total Liabilities & C	\$ 318,592.90	32,160.00	211,530.00	71,111.96	3,790.94

Wisconsin River Rail Transit Commission  
Income Statement  
For the Eight Months Ending August 31, 2013

	2012 Project	2013 Project	WRRTC Funds	Total	2013 Budget	Difference
<b>Revenues</b>						
Rev-WSOR Lease	0.00	0.00	45,000.00	45,000.00	45,000.00	0.00
Rev-Leases	0.00	0.00	855.00	855.00	1,760.00	905.00
Rev-Permits	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Rev-Interest WRRTC	0.00	0.00	134.85	134.85	300.00	165.15
Rev-Other Income	0.00	0.00	240.00	240.00	0.00	(240.00)
County Contributions	212,160.00	0.00	0.00	212,160.00	224,000.00	11,840.00
<b>Total Revenues</b>	<b>212,160.00</b>	<b>0.00</b>	<b>46,229.85</b>	<b>258,389.85</b>	<b>272,560.00</b>	<b>14,170.15</b>
<b>Expenses</b>						
WRRTC General Expen	0.00	0.00	486.64	486.64	500.00	13.36
WRRTC Management E	0.00	0.00	10,816.83	10,816.83	22,600.00	11,783.17
WRRTC Accounting Ex	0.00	0.00	1,744.98	1,744.98	3,500.00	1,755.02
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	4,600.00
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Economic Survey	0.00	0.00	1,000.00	1,000.00	0.00	(1,000.00)
Bad Debt Exp-2013	0.00	12,470.00	0.00	12,470.00	12,470.00	0.00
WRRTC Insurance	0.00	0.00	16,109.75	16,109.75	16,500.00	390.25
2012 Project	180,000.00	0.00	0.00	180,000.00	0.00	(180,000.00)
2013 Project	0.00	0.00	0.00	0.00	208,390.00	208,390.00
Reimbursable Expenses-	0.00	0.00	2,111.03	2,111.03	0.00	(2,111.03)
<b>Total Expenses</b>	<b>180,000.00</b>	<b>12,470.00</b>	<b>32,269.23</b>	<b>224,739.23</b>	<b>272,560.00</b>	<b>47,820.77</b>
<b>Net Income</b>	<b>32,160.00</b>	<b>(12,470.00)</b>	<b>13,960.62</b>	<b>33,650.62</b>	<b>0.00</b>	<b>(33,650.62)</b>

Wisconsin River Rail Transit Commission  
Income Statement  
For the Eight Months Ending August 31, 2013

	2012 Project	2013 Project	WRRTC Funds	Total	2013 Budget	Difference
<b>Revenues</b>						
Rev-WSOR Lease	0.00	0.00	45,000.00	45,000.00	45,000.00	0.00
Rev-Leases	0.00	0.00	855.00	855.00	1,760.00	905.00
Rev-Permits	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Rev-Interest WRRTC	0.00	0.00	134.85	134.85	300.00	165.15
Rev-Other Income	0.00	0.00	240.00	240.00	0.00	(240.00)
County Contributions	212,160.00	0.00	0.00	212,160.00	224,000.00	11,840.00
<b>Total Revenues</b>	<u>212,160.00</u>	<u>0.00</u>	<u>46,229.85</u>	<u>258,389.85</u>	<u>272,560.00</u>	<u>14,170.15</u>
<b>Expenses</b>						
WRRTC General Expen	0.00	0.00	486.64	486.64	500.00	13.36
WRRTC Management E	0.00	0.00	10,816.83	10,816.83	22,600.00	11,783.17
WRRTC Accounting Ex	0.00	0.00	1,744.98	1,744.98	3,500.00	1,755.02
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	4,600.00
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Economic Survey	0.00	0.00	1,000.00	1,000.00	0.00	(1,000.00)
Bad Debt Exp-2013	0.00	12,470.00	0.00	12,470.00	12,470.00	0.00
WRRTC Insurance	0.00	0.00	16,109.75	16,109.75	16,500.00	390.25
2012 Project	180,000.00	0.00	0.00	180,000.00	0.00	(180,000.00)
2013 Project	0.00	0.00	0.00	0.00	208,390.00	208,390.00
Reimbursable Expenses-	0.00	0.00	2,111.03	2,111.03	0.00	(2,111.03)
<b>Total Expenses</b>	<u>180,000.00</u>	<u>12,470.00</u>	<u>32,269.23</u>	<u>224,739.23</u>	<u>272,560.00</u>	<u>47,820.77</u>
<b>Net Income</b>	<u>32,160.00</u>	<u>(12,470.00)</u>	<u>13,960.62</u>	<u>33,650.62</u>	<u>0.00</u>	<u>(33,650.62)</u>

Wisconsin River Rail Transit Commission  
Cash Disbursements  
9/6/2013

Check #	Vendor	Amount	Description
1244	Dane County Highway	201.81	July Accounting
		<u>201.81</u>	