

Wisconsin River Rail Transit Commission
Balance Sheet
July 31, 2013

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds (1)</u>
ASSETS					
Cash & Transfers					
Cash	\$ 290,784.15	8,640.00	225,146.59	33,939.54	23,058.02
Total Cash	290,784.15	8,640.00	225,146.59	33,939.54	23,058.02
Account Receivable					
A/R Crawford Co	89,560.00	89,560.00	0.00	0.00	0.00
A/R-WSOR	33,926.55	0.00	0.00	0.00	33,926.55
A/R-Interfund	0.00	13,050.00	(1,146.59)	37,172.42	(49,075.83)
A/R-Leases	825.00	0.00	0.00	0.00	825.00
A/R-Bad Debt Allow	(91,560.00)	(79,090.00)	(12,470.00)	0.00	0.00
Total Accounts Recei	32,751.55	23,520.00	(13,616.59)	37,172.42	(14,324.28)
Total Assets	\$ 323,535.70	32,160.00	211,530.00	71,111.96	8,733.74
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 11,357.86	0.00	0.00	0.00	11,357.86
Rail Project Funds	295,111.96	0.00	224,000.00	71,111.96	0.00
Total Liabilities	306,469.82	0.00	224,000.00	71,111.96	11,357.86
Capital					
Retained Earnings	972.46	0.00	0.00	0.00	972.46
Net Income	16,093.42	32,160.00	(12,470.00)	0.00	(3,596.58)
Total Capital	17,065.88	32,160.00	(12,470.00)	0.00	(2,624.12)
Total Liabilities & C	\$ 323,535.70	32,160.00	211,530.00	71,111.96	8,733.74

Wisconsin River Rail Transit Commission
Income Statement
For the Seven Months Ending July 31, 2013

	2012 Project	2013 Project	WRRTC Funds	Total	2013 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	33,750.00	33,750.00	45,000.00	11,250.00
Rev-Leases	0.00	0.00	0.00	0.00	1,760.00	1,760.00
Rev-Permits	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Rev-Interest WRRTC	0.00	0.00	119.83	119.83	300.00	180.17
Rev-Other Income	0.00	0.00	240.00	240.00	0.00	(240.00)
County Contributions	212,160.00	0.00	0.00	212,160.00	224,000.00	11,840.00
Total Revenues	<u>212,160.00</u>	<u>0.00</u>	<u>34,109.83</u>	<u>246,269.83</u>	<u>272,560.00</u>	<u>26,290.17</u>
Expenses						
WRRTC General Expen	0.00	0.00	367.99	367.99	500.00	132.01
WRRTC Management E	0.00	0.00	19,422.21	19,422.21	22,600.00	3,177.79
WRRTC Accounting Ex	0.00	0.00	1,744.98	1,744.98	3,500.00	1,755.02
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	4,600.00
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Bad Debt Exp-2013	0.00	12,470.00	0.00	12,470.00	12,470.00	0.00
WRRTC Insurance	0.00	0.00	16,109.75	16,109.75	16,500.00	390.25
2012 Project	180,000.00	0.00	0.00	180,000.00	0.00	(180,000.00)
2013 Project	0.00	0.00	0.00	0.00	208,390.00	208,390.00
Reimbursable Expenses-	0.00	0.00	61.48	61.48	0.00	(61.48)
Total Expenses	<u>180,000.00</u>	<u>12,470.00</u>	<u>37,706.41</u>	<u>230,176.41</u>	<u>272,560.00</u>	<u>42,383.59</u>
Net Income	<u>32,160.00</u>	<u>(12,470.00)</u>	<u>(3,596.58)</u>	<u>16,093.42</u>	<u>0.00</u>	<u>(16,093.42)</u>

For Management Purposes Only

Wisconsin River Rail Transit Commission
Cash Disbursements
8/9/2013

Check #	Vendor	Amount	Description
1238	*McHenry County	61.48	Property Taxes-Late Penalty
1239	Global Transportation Consultanc	118.65	Mileage-Spring Grove IL Meeting
1240	UW-Board of Regents	1,000.00	Rail Study-Final Payment
1241	McHenry County	2,049.55	Property Taxes-2nd Installment (WSOR Reimb)
1242	SWWRPC	11,142.14	2012 Management Fee Quarters 1 & 2
1243	SWWRPC	2,752.48	2013 Management Fee Quarter 1 (Revised)
		17,062.82	

*Check signed & mailed on 8/5 to meet deadline.

Wisconsin River Rail
SWWRPR Management Fee
2011-2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Quarter 1	6,212.59		1,054.46
Quarter 1-Revised			2,752.48
Quarter 2	6,068.72	11,142.14	7,009.89
Quarter 3	5,866.74		
Quarter 4	5,777.06	11,357.86	
	<u>23,925.11</u>	<u>22,500.00</u>	<u>10,816.83</u>