

Wisconsin River Rail Transit Commission
Balance Sheet
June 30, 2013

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds (1)</u>
ASSETS					
Cash & Transfers					
Cash	\$ 287,691.36	8,640.00	169,146.59	33,937.39	75,967.38
Total Cash	287,691.36	8,640.00	169,146.59	33,937.39	75,967.38
Account Receivable					
A/R Crawford Co	89,560.00	89,560.00	0.00	0.00	0.00
A/R Sauk Co	28,000.00	0.00	28,000.00	0.00	0.00
A/R-WSOR	22,500.00	0.00	0.00	0.00	22,500.00
A/R-Interfund	0.00	13,050.00	26,853.41	37,174.57	(77,077.98)
A/R-Leases	825.00	0.00	0.00	0.00	825.00
A/R-Bad Debt Allow	(91,560.00)	(79,090.00)	(12,470.00)	0.00	0.00
Total Accounts Recei	49,325.00	23,520.00	42,383.41	37,174.57	(53,752.98)
Total Assets	\$ 337,016.36	32,160.00	211,530.00	71,111.96	22,214.40

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 11,357.86	0.00	0.00	0.00	11,357.86
Rail Project Funds	295,111.96	0.00	224,000.00	71,111.96	0.00
Total Liabilities	306,469.82	0.00	224,000.00	71,111.96	11,357.86
Capital					
Retained Earnings	(10,385.40)	0.00	0.00	0.00	(10,385.40)
Net Income	40,931.94	32,160.00	(12,470.00)	0.00	21,241.94
Total Capital	30,546.54	32,160.00	(12,470.00)	0.00	10,856.54
Total Liabilities & C	\$ 337,016.36	32,160.00	211,530.00	71,111.96	22,214.40

Wisconsin River Rail Transit Commission
Income Statement
For the Six Months Ending June 30, 2013

	2012 Project	2013 Project	WRRTC Funds	Total	2013 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	22,500.00	22,500.00	45,000.00	22,500.00
Rev-Leases	0.00	0.00	0.00	0.00	1,760.00	1,760.00
Rev-Permits	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Rev-Interest WRRTC	0.00	0.00	103.26	103.26	300.00	196.74
Rev-Other Income	0.00	0.00	240.00	240.00	0.00	(240.00)
County Contributions	212,160.00	0.00	0.00	212,160.00	224,000.00	11,840.00
Total Revenues	212,160.00	0.00	22,843.26	235,003.26	272,560.00	37,556.74
Expenses						
WRRTC General Expen	0.00	0.00	367.99	367.99	500.00	132.01
WRRTC Management E	0.00	0.00	0.00	0.00	22,600.00	22,600.00
WRRTC Accounting Ex	0.00	0.00	676.58	676.58	3,500.00	2,823.42
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	4,600.00
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Bad Debt Exp-2013	0.00	12,470.00	0.00	12,470.00	12,470.00	0.00
WRRTC Insurance	0.00	0.00	556.75	556.75	16,500.00	15,943.25
2012 Project	180,000.00	0.00	0.00	180,000.00	0.00	(180,000.00)
2013 Project	0.00	0.00	0.00	0.00	208,390.00	208,390.00
Total Expenses	180,000.00	12,470.00	1,601.32	194,071.32	272,560.00	78,488.68
Net Income	32,160.00	(12,470.00)	21,241.94	40,931.94	0.00	(40,931.94)

**Wisconsin River Rail Transit Commission
Cash Disbursements
7/12/2013**

Check #	Vendor	Amount	Description
1232	Dane County	1,068.40	Apr & May Acctg
1233	SWWRPC	1,054.46	1st Quarter Billing
1234	UW-Board of Regents	20,627.00	Rail Study-Second installment
1235	Rinchels-Schaefer	15,553.00	2013-4 Liability Insurance
1236	McHenry County	2,049.55	Property Taxes-1st Installment (WSOR Reimb)
1237	SWWRPC	7,009.89	2nd Quarter Billing
		<u>46,293.90</u>	