

Wisconsin River Rail Transit Commission
Balance Sheet
April 30, 2013

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds (1)</u>
ASSETS					
Cash & Transfers					
Cash	\$ 259,650.54	8,640.00	169,146.59	33,930.84	47,933.11
Total Cash	259,650.54	8,640.00	169,146.59	33,930.84	47,933.11
Account Receivable					
A/R Crawford Co	89,560.00	89,560.00	0.00	0.00	0.00
A/R Iowa Co	28,000.00	0.00	28,000.00	0.00	0.00
A/R Sauk Co	28,000.00	0.00	28,000.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	0.00	13,050.00	(1,146.59)	37,181.12	(49,084.53)
A/R-Leases	825.00	0.00	0.00	0.00	825.00
A/R-Bad Debt Allow	(91,560.00)	(79,090.00)	(12,470.00)	0.00	0.00
Total Accounts Recei	54,825.00	23,520.00	42,383.41	37,181.12	(48,259.53)
Total Assets	\$ 314,475.54	32,160.00	211,530.00	71,111.96	(326.42)

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 11,357.86	0.00	0.00	0.00	11,357.86
Rail Project Funds	295,111.96	0.00	224,000.00	71,111.96	0.00
Total Liabilities	306,469.82	0.00	224,000.00	71,111.96	11,357.86
Capital					
Retained Earnings	(10,385.40)	0.00	0.00	0.00	(10,385.40)
Net Income	18,391.12	32,160.00	(12,470.00)	0.00	(1,298.88)
Total Capital	8,005.72	32,160.00	(12,470.00)	0.00	(11,684.28)
Total Liabilities & C	\$ 314,475.54	32,160.00	211,530.00	71,111.96	(326.42)

Wisconsin River Rail Transit Commission
Income Statement
For the Four Months Ending April 30, 2013

	2012 Project	2013 Project	WRRTC Funds	Total	2013 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	0.00	0.00	45,000.00	45,000.00
Rev-Leases	0.00	0.00	0.00	0.00	1,760.00	1,760.00
Rev-Permits	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Rev-Interest WRRTC	0.00	0.00	62.44	62.44	300.00	237.56
Rev-Other Income	0.00	0.00	240.00	240.00	0.00	(240.00)
County Contributions	212,160.00	0.00	0.00	212,160.00	224,000.00	11,840.00
Total Revenues	<u>212,160.00</u>	<u>0.00</u>	<u>302.44</u>	<u>212,462.44</u>	<u>272,560.00</u>	<u>60,097.56</u>
Expenses						
WRRTC General Expen	0.00	0.00	367.99	367.99	500.00	132.01
WRRTC Management E	0.00	0.00	0.00	0.00	22,600.00	22,600.00
WRRTC Accounting Ex	0.00	0.00	676.58	676.58	3,500.00	2,823.42
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	4,600.00
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Bad Debt Exp-2013	0.00	12,470.00	0.00	12,470.00	12,470.00	0.00
WRRTC Insurance	0.00	0.00	556.75	556.75	16,500.00	15,943.25
2012 Project	180,000.00	0.00	0.00	180,000.00	0.00	(180,000.00)
2013 Project	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>208,390.00</u>	<u>208,390.00</u>
Total Expenses	<u>180,000.00</u>	<u>12,470.00</u>	<u>1,601.32</u>	<u>194,071.32</u>	<u>272,560.00</u>	<u>78,488.68</u>
Net Income	<u>32,160.00</u>	<u>(12,470.00)</u>	<u>(1,298.88)</u>	<u>18,391.12</u>	<u>0.00</u>	<u>(18,391.12)</u>

Wisconsin River Rail Transit Commission
Cash Disbursements
5/10/2013

Check #	Vendor	Amount	Description
1230	Richgels Shaefer	556.75	Blanket Bond
1231	Dane County	516.56	Feb & Mar Acctg
		<u>1,073.31</u>	