

Wisconsin River Rail Transit Commission
Balance Sheet
February 28, 2013

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>WRRTC Funds (1)</u>
ASSETS					
Cash & Transfers					
Cash	\$ 271,540.41	188,640.00	0.00	33,931.65	48,968.76
Total Cash	271,540.41	188,640.00	0.00	33,931.65	48,968.76
Account Receivable					
A/R Crawford Co	91,560.00	91,560.00	0.00	0.00	0.00
A/R-WSOR	0.00	0.00	0.00	0.00	0.00
A/R-Interfund	0.08	11,050.00	0.00	37,180.31	(49,083.64)
A/R-Leases	880.00	0.00	0.00	0.00	880.00
A/R-Bad Debt Allow	(79,090.00)	(79,090.00)	0.00	0.00	0.00
Total Accounts Recei	13,350.08	23,520.00	0.00	37,180.31	(48,203.64)
Total Assets	\$ 284,890.49	212,160.00	0.00	71,111.96	765.12

	<u>Total</u>	<u>2012 Project (5)</u>	<u>2013 Project</u>	<u>Evansville Line 1999</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 11,357.86	0.00	0.00	0.00	11,357.86
Rail Project Funds	284,125.37	212,160.00	0.00	71,111.96	0.00
Total Liabilities	295,483.23	212,160.00	0.00	71,111.96	11,357.86
Capital					
Retained Earnings	(10,064.73)	0.00	0.00	0.00	(10,064.73)
Net Income	(528.01)	0.00	0.00	0.00	(528.01)
Total Capital	(10,592.74)	0.00	0.00	0.00	(10,592.74)
Total Liabilities & C	\$ 284,890.49	212,160.00	0.00	71,111.96	765.12

Wisconsin River Rail Transit Commission
Income Statement
For the Two Months Ending February 28, 2013

	2012 Project	2013 Project	WRRTC Funds	Total	2013 Budget	Difference
Revenues						
Rev-WSOR Lease	0.00	0.00	0.00	0.00	45,000.00	45,000.00
Rev-Leases	0.00	0.00	0.00	0.00	1,760.00	1,760.00
Rev-Permits	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Rev-Interest WRRTC	0.00	0.00	0.00	0.00	300.00	300.00
County Contributions	0.00	0.00	0.00	0.00	224,000.00	224,000.00
Total Revenues	0.00	0.00	0.00	0.00	272,560.00	272,560.00
Expenses						
WRRTC General Expen	0.00	0.00	367.99	367.99	500.00	132.01
WRRTC Management E	0.00	0.00	0.00	0.00	22,600.00	22,600.00
WRRTC Accounting Ex	0.00	0.00	160.02	160.02	3,500.00	3,339.98
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	4,600.00	4,600.00
WRRTC Legal	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Bridge Inspection	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Bad Debt Exp-2013	0.00	0.00	0.00	0.00	12,470.00	12,470.00
WRRTC Insurance	0.00	0.00	0.00	0.00	16,500.00	16,500.00
2013 Project	0.00	0.00	0.00	0.00	208,390.00	208,390.00
Total Expenses	0.00	0.00	528.01	528.01	272,560.00	272,031.99
Net Income	0.00	0.00	(528.01)	(528.01)	0.00	528.01