

Wisconsin River Rail Transit Commission
Balance Sheet
December 31, 2012

	<u>Total</u>	<u>2012 Project (5)</u>	<u>Evansville Line 1999 (13)</u>	<u>Unallocated County Funds (99)</u>	<u>WRRTC Funds (1)</u>
ASSETS					
Cash & Transfers					
Cash	\$ 272,287.66	188,640.00	33,931.65	0.08	49,715.93
Total Cash	272,287.66	188,640.00	33,931.65	0.08	49,715.93
Account Receivable					
A/R-Counties	91,560.00	91,560.00	0.00	0.00	0.00
A/R-EWCRC	0.00	0.00	0.00	0.00	0.00
A/R-Pecatonica	0.00	0.00	0.00	0.00	0.00
A/R-WSOR	14,979.72	0.00	0.00	0.00	14,979.72
A/R-Interfund	0.00	(15,470.00)	37,180.31	853.33	(22,563.64)
A/R-Leases	880.00	0.00	0.00	0.00	880.00
A/R-Bad Debt Allow	(79,090.00)	(79,090.00)	0.00	0.00	0.00
Total Accounts Recei	28,329.72	(3,000.00)	37,180.31	853.33	(6,703.92)
Total Assets	\$ 300,617.38	185,640.00	71,111.96	853.41	43,012.01

	<u>Total</u>	<u>2012 Project (5)</u>	<u>Evansville Line 1999</u>	<u>Unallocated County Funds</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 3,841.02	0.00	0.00	0.00	3,841.02
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Crawford County	26,520.00	26,520.00	0.00	0.00	0.00
Dane Co	81,152.09	26,520.00	54,632.09	0.00	0.00
Grant Co	26,520.00	26,520.00	0.00	0.00	0.00
Iowa Co	26,520.00	26,520.00	0.00	0.00	0.00
Rock Co	41,705.72	26,520.00	14,332.31	853.41	0.00
Sauk Co	26,520.00	26,520.00	0.00	0.00	0.00
Walworth Co	26,520.00	26,520.00	0.00	0.00	0.00
Waukesha Co	26,520.00	26,520.00	0.00	0.00	0.00
Pecatonica Commissi	0.00	0.00	0.00	0.00	0.00
Green County	2,147.56	0.00	2,147.56	0.00	0.00
WRRTC	0.00	0.00	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00	0.00	0.00
Total Liabilities	287,966.39	212,160.00	71,111.96	853.41	3,841.02
Capital					
Retained Earnings	18,629.23	0.00	0.00	0.00	18,629.23
Net Income	(5,978.24)	(26,520.00)	0.00	0.00	20,541.76
Total Capital	12,650.99	(26,520.00)	0.00	0.00	39,170.99
Total Liabilities & C	\$ 300,617.38	185,640.00	71,111.96	853.41	43,012.01

Wisconsin River Rail Transit Commission
Income Statement
For the Twelve Months Ending December 31, 2012

	2012 Project	WRRTC Funds	Total	2012 Budget	Difference
Revenues					
Rev-WSOR Lease	0.00	45,000.00	45,000.00	45,000.00	0.00
Rev-Leases	0.00	1,785.00	1,785.00	1,760.00	(25.00)
Rev-Permits	0.00	500.00	500.00	1,500.00	1,000.00
Rev-Interest WRRTC	0.00	249.52	249.52	300.00	50.48
Rev-Other Income	0.00	20,633.74	20,633.74	0.00	(20,633.74)
Crawford Contribution	0.00	0.00	0.00	26,520.00	26,520.00
Dane Co Contribution	0.00	0.00	0.00	26,520.00	26,520.00
Grant Co Contribution	0.00	0.00	0.00	26,520.00	26,520.00
Iowa Co Contribution	0.00	0.00	0.00	26,520.00	26,520.00
Rock Co Contribution	0.00	0.00	0.00	26,520.00	26,520.00
Sauk Co Contribution	0.00	0.00	0.00	26,520.00	26,520.00
Walworth Co Contributi	0.00	0.00	0.00	26,520.00	26,520.00
Waukesha Co Contributi	0.00	0.00	0.00	26,520.00	26,520.00
Pecatonica Contribution	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	68,168.26	68,168.26	260,720.00	192,551.74
Expenses					
WRRTC General Expen	0.00	1.08	1.08	0.00	(1.08)
WRRTC Management E	0.00	0.00	0.00	22,600.00	22,600.00
WRRTC Accounting Ex	0.00	1,760.67	1,760.67	3,500.00	1,739.33
WRRTC Auditing Exp	0.00	4,600.00	4,600.00	4,600.00	0.00
WRRTC Legal	0.00	3,528.00	3,528.00	3,000.00	(528.00)
Bridge Inspection	0.00	0.00	0.00	1,000.00	1,000.00
Web Site	0.00	0.00	0.00	500.00	500.00
Economic Survey	0.00	21,627.00	21,627.00	2,500.00	(19,127.00)
Bad Debt	26,520.00	0.00	26,520.00	26,520.00	0.00
WRRTC Insurance	0.00	16,109.75	16,109.75	16,500.00	390.25
2012 Project	0.00	0.00	0.00	180,000.00	180,000.00
Total Expenses	26,520.00	47,626.50	74,146.50	260,720.00	186,573.50
Net Income	(26,520.00)	20,541.76	(5,978.24)	0.00	5,978.24

**Wisconsin River Rail Transit Commission
Cash Disbursements
1/4/2013**

Check #	Vendor	Amount	Description
1222	Kramer & Brownlee	3,528.00	2012 Legal
1223	Karl Nilson	81.93	Gardner Plaque
1224	Dane County Highway	313.02	Nov Accounting
		<u>3,922.95</u>	