

Wisconsin River Rail Transit Commission
Balance Sheet
December 31, 2010

	<u>Total</u>	<u>Milton-Madison 2009 Ph II (3)</u>	<u>2010 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>Unallocated County Funds (99)</u>	<u>WRRTC Funds (1)</u>
ASSETS						
Cash & Transfers						
Cash	\$ 265,868.06	21.19	107,980.40	71,288.07	3,414.55	83,163.85
Total Cash	265,868.06	21.19	107,980.40	71,288.07	3,414.55	83,163.85
Account Receivable						
A/R-Counties	95,040.00	0.00	95,040.00	0.00	0.00	0.00
A/R-EWCRC	0.00	0.00	0.00	0.00	0.00	0.00
A/R-Pecatonica	0.00	0.00	0.00	0.00	0.00	0.00
A/R-WSOR	6,980.30	0.00	0.00	0.00	0.00	6,980.30
A/R-Interfund	0.00	(21.19)	18,029.85	(176.11)	(4.35)	(17,828.20)
A/R-Leases	7,500.00	0.00	0.00	0.00	0.00	7,500.00
Total Accounts Receivable	109,520.30	(21.19)	113,069.85	(176.11)	(4.35)	(3,347.90)
Total Assets	\$ 375,388.36	0.00	221,050.25	71,111.96	3,410.20	79,815.95
LIABILITIES AND CAPITAL						
Funds Advanced or <Due>:						
Accounts Payable	\$ 8,199.25	0.00	0.00	0.00	0.00	8,199.25
Crawford County	26,520.00	0.00	26,520.00	0.00	0.00	0.00
Dane Co	79,010.87	0.00	24,378.78	54,632.09	0.00	0.00
Grant Co	24,378.78	0.00	24,378.78	0.00	0.00	0.00
Iowa Co	24,378.78	0.00	24,378.78	0.00	0.00	0.00
Rock Co	40,524.50	0.00	24,378.78	14,332.31	1,813.41	0.00
Sauk Co	25,975.57	0.00	24,378.78	0.00	1,596.79	0.00
Walworth Co	24,378.78	0.00	24,378.78	0.00	0.00	0.00
Waukesha Co	24,378.78	0.00	24,378.78	0.00	0.00	0.00
Pecatonica Commissio	23,878.79	0.00	23,878.79	0.00	0.00	0.00
Green County	2,147.56	0.00	0.00	2,147.56	0.00	0.00
WRRTC	0.00	0.00	0.00	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	303,771.66	0.00	221,050.25	71,111.96	3,410.20	8,199.25
Capital						
Retained Earnings	72,691.18	0.00	0.00	0.00	0.00	72,691.18
Net Income	(1,074.48)	0.00	0.00	0.00	0.00	(1,074.48)
Total Capital	71,616.70	0.00	0.00	0.00	0.00	71,616.70
Total Liabilities & Capi	\$ 375,388.36	0.00	221,050.25	71,111.96	3,410.20	79,815.95

Unaudited - For Management Purposes Only

Wisconsin River Rail Transit Commission
Income Statement
For the Twelve Months Ending December 31, 2010

	Milton - Madison 2009	2010 Project	WRRTC Funds	Total
Revenues				
Rev-WSOR Lease	\$ 0.00	0.00	30,000.00	30,000.00
Rev-Leases	0.00	0.00	935.00	935.00
Rev-Interest WRRTC	0.00	0.00	721.95	721.95
Insurance Allocation	0.00	0.00	7,140.00	7,140.00
Crawford Contribution	25,520.00	0.00	0.00	25,520.00
Dane Co Contribution	25,520.00	1,121.22	0.00	26,641.22
Grant Co Contribution	25,520.00	1,121.22	0.00	26,641.22
Iowa Co Contribution	25,520.00	1,121.22	0.00	26,641.22
Rock Co Contribution	25,520.00	1,121.22	0.00	26,641.22
Sauk Co Contribution	25,520.00	1,121.22	0.00	26,641.22
Walworth Co Contributi	25,520.00	1,121.22	0.00	26,641.22
Waukesha Co Contributi	25,520.00	1,121.22	0.00	26,641.22
EWCRRC Contribution	0.00	0.00	0.00	0.00
Pecatonica Contribution	25,000.00	1,121.21	0.00	26,121.21
Total Revenues	<u>229,160.00</u>	<u>8,969.75</u>	<u>38,796.95</u>	<u>276,926.70</u>
Expenses				
WRRTC General Expen	0.00	0.00	253.84	253.84
WRRTC Management E	0.00	0.00	23,890.41	23,890.41
WRRTC Accounting Ex	0.00	0.00	2,375.18	2,375.18
WRRTC Auditing Exp	0.00	0.00	4,400.00	4,400.00
WRRTC Legal	0.00	0.00	1,812.00	1,812.00
WRRTC Insurance	0.00	0.00	7,140.00	7,140.00
2009 Milton Madison P	229,160.00	0.00	0.00	229,160.00
Expense-Insurance, Wal	0.00	8,969.75	0.00	8,969.75
Total Expenses	<u>229,160.00</u>	<u>8,969.75</u>	<u>39,871.43</u>	<u>278,001.18</u>
Net Income	<u>\$ 0.00</u>	<u>0.00</u>	<u>(1,074.48)</u>	<u>(1,074.48)</u>

Wisconsin River Rail Transit Commission
Cash Disbursements
2/4/2011

Check #	Vendor	Amount	Description
1181	Dane County Highway	275.55	December Accounting
1182	SWWRPC	6,523.70	4th Quarter Contract
1183	Johnson Block	1,400.00	2009 Audit-Final
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		8,199.25	