

Wisconsin River Rail Transit Commission
Balance Sheet
November 30, 2010

	<u>Total</u>	<u>Milton-Madison 2009 Ph II (3)</u>	<u>2010 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>Unallocated County Funds (99)</u>	<u>WRRTC Funds (1)</u>
ASSETS						
Cash & Transfers						
Cash	\$ 259,595.96	21.19	107,980.40	71,263.46	3,413.37	76,917.54
Total Cash	259,595.96	21.19	107,980.40	71,263.46	3,413.37	76,917.54
Account Receivable						
A/R-Counties	105,040.00	0.00	105,040.00	0.00	0.00	0.00
A/R-EWCRC	0.00	0.00	0.00	0.00	0.00	0.00
A/R-Pecatonica	0.00	0.00	0.00	0.00	0.00	0.00
A/R-WSOR	6,980.30	0.00	0.00	0.00	0.00	6,980.30
A/R-Interfund	0.00	(21.19)	(50.15)	(151.50)	(3.17)	226.01
A/R-Leases	0.00	0.00	0.00	0.00	0.00	0.00
Total Accounts Receivable	112,020.30	(21.19)	104,989.85	(151.50)	(3.17)	7,206.31
Total Assets	\$ 371,616.26	0.00	212,970.25	71,111.96	3,410.20	84,123.85

	<u>Total</u>	<u>Milton-Madison 2009 Ph II</u>	<u>2010 Project</u>	<u>Evansville Line 1999</u>	<u>Unallocated County Funds</u>	<u>WRRTC Funds</u>
LIABILITIES AND CAPITAL						
Funds Advanced or <Due>:						
Accounts Payable	\$ 0.00	0.00	0.00	0.00	0.00	0.00
Crawford County	25,520.00	0.00	25,520.00	0.00	0.00	0.00
Dane Co	80,152.09	0.00	25,520.00	54,632.09	0.00	0.00
Grant Co	25,520.00	0.00	25,520.00	0.00	0.00	0.00
Iowa Co	25,520.00	0.00	25,520.00	0.00	0.00	0.00
Rock Co	41,665.72	0.00	25,520.00	14,332.31	1,813.41	0.00
Sauk Co	27,116.79	0.00	25,520.00	0.00	1,596.79	0.00
Walworth Co	25,520.00	0.00	25,520.00	0.00	0.00	0.00
Waukesha Co	25,520.00	0.00	25,520.00	0.00	0.00	0.00
Pecatonica Commissio	25,000.00	0.00	25,000.00	0.00	0.00	0.00
Green County	2,147.56	0.00	0.00	2,147.56	0.00	0.00
WRRTC	0.00	0.00	0.00	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	303,682.16	0.00	229,160.00	71,111.96	3,410.20	0.00
Capital						
Retained Earnings	72,691.18	0.00	0.00	0.00	0.00	72,691.18
Net Income	(4,757.08)	0.00	(16,109.75)	0.00	0.00	11,352.67
Total Capital	67,934.10	0.00	(16,109.75)	0.00	0.00	84,043.85
Total Liabilities & Capi	\$ 371,616.26	0.00	213,050.25	71,111.96	3,410.20	84,043.85

Unaudited - For Management Purposes Only

Wisconsin River Rail Transit Commission
Income Statement
For the Eleven Months Ending November 30, 2010

	Milton - Madison 2009	2010 Project	Evansville	WRRTC Funds	Total
Revenues					
Rev-WSOR Lease	\$ 0.00	0.00	0.00	22,500.00	22,500.00
Rev-Leases	0.00	0.00	0.00	935.00	935.00
Rev-Interest WRRTC	0.00	0.00	0.00	637.85	637.85
Insurance Allocation	0.00	0.00	0.00	8,000.00	8,000.00
Crawford Contribution	25,520.00	0.00	0.00	0.00	25,520.00
Dane Co Contribution	25,520.00	0.00	0.00	0.00	25,520.00
Grant Co Contribution	25,520.00	0.00	0.00	0.00	25,520.00
Iowa Co Contribution	25,520.00	0.00	0.00	0.00	25,520.00
Rock Co Contribution	25,520.00	0.00	0.00	0.00	25,520.00
Sauk Co Contribution	25,520.00	0.00	0.00	0.00	25,520.00
Walworth Co Contributi	25,520.00	0.00	0.00	0.00	25,520.00
Waukesha Co Contributi	25,520.00	0.00	0.00	0.00	25,520.00
EWCRC Contribution	0.00	0.00	0.00	0.00	0.00
Pecatonica Contribution	25,000.00	0.00	0.00	0.00	25,000.00
Total Revenues	229,160.00	0.00	0.00	32,072.85	261,232.85
Expenses					
WRRTC General Expen	0.00	0.00	0.00	253.84	253.84
WRRTC Management E	0.00	0.00	0.00	17,366.71	17,366.71
WRRTC Accounting Ex	0.00	0.00	0.00	2,099.63	2,099.63
WRRTC Auditing Exp	0.00	0.00	0.00	1,000.00	1,000.00
2009 Milton Madison P	229,160.00	0.00	0.00	0.00	229,160.00
Expense-Insurance, Wal	0.00	16,109.75	0.00	0.00	16,109.75
Total Expenses	229,160.00	16,109.75	0.00	20,720.18	265,989.93
Net Income	\$ 0.00	(16,109.75)	0.00	11,352.67	(4,757.08)

Wisconsin River Rail Transit Commission
Cash Disbursements
12/10/2010

Check #	Vendor	Amount	Description
1179	Johnson Block	2,000.00	Audit
1180	Kramer & Brownlee	1,812.00	2010 Legal Fees
		<u>3,812.00</u>	