

Wisconsin River Rail Transit Commission  
Balance Sheet  
July 31, 2010

	<u>Total</u>	<u>Milton-Madison 2009 Ph II (3)</u>	<u>2010 Project (12)</u>	<u>Evansville Line 1999 (13)</u>	<u>Unallocated County Funds (99)</u>	<u>WRRTC Funds (1)</u>
<b>ASSETS</b>						
<b>Cash &amp; Transfers</b>						
Cash	\$ 449,444.73	148,811.22	132,600.00	71,210.17	11,946.52	84,876.82
Total Cash	449,444.73	148,811.22	132,600.00	71,210.17	11,946.52	84,876.82
<b>Account Receivable</b>						
A/R-Counties	158,080.00	78,520.00	79,560.00	0.00	0.00	0.00
A/R-EWCRC	0.00	0.00	0.00	0.00	0.00	0.00
A/R-Pecatonica	0.00	0.00	0.00	0.00	0.00	0.00
A/R-WSOR	6,980.30	0.00	0.00	0.00	0.00	6,980.30
A/R-Interfund	0.00	(4,506.58)	17,000.00	(98.21)	(8,536.32)	(3,858.89)
A/R-Leases	880.00	0.00	0.00	0.00	0.00	880.00
Total Accounts Receivable	165,940.30	74,013.42	96,560.00	(98.21)	(8,536.32)	4,001.41
Total Assets	\$ 615,385.03	222,824.64	229,160.00	71,111.96	3,410.20	88,878.23

	<u>Total</u>	<u>Milton-Madison 2009 Ph II</u>	<u>2010 Project</u>	<u>Evansville Line 1999</u>	<u>Unallocated County Funds</u>	<u>WRRTC Funds</u>
<b>LIABILITIES AND CAPITAL</b>						
<b>Funds Advanced or &lt;Due&gt;:</b>						
Accounts Payable	\$ 3,242.41	0.00	0.00	0.00	0.00	3,242.41
Crawford County	50,336.07	24,816.07	25,520.00	0.00	0.00	0.00
Dane Co	104,968.16	24,816.07	25,520.00	54,632.09	0.00	0.00
Grant Co	50,336.07	24,816.07	25,520.00	0.00	0.00	0.00
Iowa Co	50,336.07	24,816.07	25,520.00	0.00	0.00	0.00
Rock Co	66,481.79	24,816.07	25,520.00	14,332.31	1,813.41	0.00
Sauk Co	51,932.86	24,816.07	25,520.00	0.00	1,596.79	0.00
Walworth Co	50,336.07	24,816.07	25,520.00	0.00	0.00	0.00
Waukesha Co	50,336.07	24,816.07	25,520.00	0.00	0.00	0.00
Pecatonica Commissio	49,296.09	24,296.09	25,000.00	0.00	0.00	0.00
Green County	2,147.56	0.00	0.00	2,147.56	0.00	0.00
WRRTC	0.00	0.00	0.00	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	529,749.22	222,824.65	229,160.00	71,111.96	3,410.20	3,242.41
<b>Capital</b>						
Retained Earnings	69,448.77	0.00	0.00	0.00	0.00	69,448.77
Net Income	16,187.04	0.00	0.00	0.00	0.00	16,187.04
Total Capital	85,635.81	0.00	0.00	0.00	0.00	85,635.81
Total Liabilities & Capital	\$ 615,385.03	222,824.65	229,160.00	71,111.96	3,410.20	88,878.22

Wisconsin River Rail Transit Commission  
Income Statement  
For the Seven Months Ending July 31, 2010

	Milton - Madison 2009	2010 Project	Evansville	WRRTC Funds	Total
<b>Revenues</b>					
Rev-WSOR Lease	\$ 0.00	0.00	0.00	15,000.00	15,000.00
Rev-Interest WRRTC	0.00	0.00	0.00	365.96	365.96
Insurance Allocation	0.00	0.00	0.00	8,000.00	8,000.00
Crawford Contribution	703.93	0.00	0.00	0.00	703.93
Dane Co Contribution	703.93	0.00	0.00	0.00	703.93
Grant Co Contribution	703.93	0.00	0.00	0.00	703.93
Iowa Co Contribution	703.93	0.00	0.00	0.00	703.93
Rock Co Contribution	703.93	0.00	0.00	0.00	703.93
Sauk Co Contribution	703.93	0.00	0.00	0.00	703.93
Walworth Co Contributi	703.93	0.00	0.00	0.00	703.93
Waukesha Co Contributi	703.93	0.00	0.00	0.00	703.93
EWCRC Contribution	0.00	0.00	0.00	0.00	0.00
Pecatonica Contribution	703.91	0.00	0.00	0.00	703.91
<b>Total Revenues</b>	<b>6,335.35</b>	<b>0.00</b>	<b>0.00</b>	<b>23,365.96</b>	<b>29,701.31</b>
<b>Expenses</b>					
WRRTC General Expen	0.00	0.00	0.00	253.84	253.84
WRRTC Management E	0.00	0.00	0.00	5,797.61	5,797.61
WRRTC Accounting Ex	0.00	0.00	0.00	1,127.47	1,127.47
Insurance '09 Project	6,335.35	0.00	0.00	0.00	6,335.35
<b>Total Expenses</b>	<b>6,335.35</b>	<b>0.00</b>	<b>0.00</b>	<b>7,178.92</b>	<b>13,514.27</b>
<b>Net Income</b>	<b>\$ 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,187.04</b>	<b>16,187.04</b>

For Management Purposes Only

**WRRTC**  
**2009 Project**  
**1/1/09 - 7/31/10**

**EXPENSE:**

<u>Account</u>	<u>2009 Project Expense</u>	<u>2010 Project Expense</u>
WRRTC Payments:		
WSOR #1		6,335.35
	-	<u>6,335.35</u>

**REVENUE:**

	<u>2009 Receipts</u>	<u>Total Receipts</u>	<u>2009 Disbursed</u>	<u>2010 Disbursed</u>	<u>Deferred Balance</u>	
400103 Crawford	25,520.00	25,520.00		(703.93)	24,816.07	250103
400203 Dane	25,520.00	25,520.00		(703.93)	24,816.07	250203
400303 Grant	25,520.00	25,520.00		(703.93)	24,816.07	250303
400403 Iowa	25,520.00	25,520.00		(703.93)	24,816.07	250403
400603 Rock	25,520.00	25,520.00		(703.93)	24,816.07	250603
400703 Sauk	25,520.00	25,520.00		(703.93)	24,816.07	250703
400803 Walworth	25,520.00	25,520.00		(703.93)	24,816.07	250803
400903 Waukesha	25,520.00	25,520.00		(703.93)	24,816.07	250903
401303 Pecatonica	25,000.00	25,000.00		(703.91)	24,296.09	251303
402803 WRRTC		-			-	252803
	<u>229,160.00</u>	<u>229,160.00</u>	-	<u>(6,335.35)</u>	<u>222,824.65</u>	
Interest						

### Wisconsin River Rail Transit Commission Aged Receivables As of Jul 31, 2010

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0-30	31-60	61-90	Over 90 days	Amount Due	
crawford	183				26,000.00	26,000.00	} 09 '10
Crawford County Clerk	203				26,000.00	26,000.00	
	219				26,520.00	26,520.00	
	238				26,520.00	26,520.00	
<b>crawford</b> <b>Crawford County Clerk</b>					<b>105,040.00</b>	<b>105,040.00</b>	
dane	239				26,520.00	26,520.00	'10
Dane County Clerk Gene Gray							
<b>dane</b> <b>Dane County Clerk</b>					<b>26,520.00</b>	<b>26,520.00</b>	
grant	240				26,520.00	26,520.00	'10
Grant County Clerk Chris Karl							
<b>grant</b> <b>Grant County Clerk</b>					<b>26,520.00</b>	<b>26,520.00</b>	
GRUNOW	233				800.00	800.00	LEASE
W.C. Grunow							
<b>GRUNOW</b> <b>W.C. Grunow</b>					<b>800.00</b>	<b>800.00</b>	
NIG	232				80.00	80.00	LEASE
Northern Illinios Gas (NiC)							
<b>NIG</b> <b>Northern Illinios Gas (NI</b>					<b>80.00</b>	<b>80.00</b>	
WSOR	226				1,885.40	1,885.40	
Wisconsin & Southern Rai	228				1,229.20	1,229.20	
Ken Lucht	248		1,932.85			1,932.85	
	249	1,932.85				1,932.85	

**Wisconsin River Rail Transit Commission**  
**Aged Receivables**  
**As of Jul 31, 2010**

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0-30	31-60	61-90	Over 90 days	Amount Due
WSOR Wisconsin & Southern R		1,932.85	1,932.85		3,114.60	6,980.30
<b>Report Total</b>		<b>1,932.85</b>	<b>1,932.85</b>		<b>162,074.60</b>	<b>165,940.30</b>

**Wisconsin River Rail Transit Commission**  
**Cash Disbursements**  
**8/6/2010**

<b>Check #</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>
1169	Richgel Schaefer Agency	16,109.75	WSOR Insurance
		16,109.75	