

Wisconsin River Rail Transit Commission

Balance Sheet

~~December 31, 2009~~ February, 28 2010

	<u>Total</u>	<u>Milton-Madison 2009 Ph II</u>	<u>Evansville Line 1999 (13)</u>	<u>Unallocated County Funds (99)</u>	<u>WRRTC Funds</u>
ASSETS					
Cash & Transfers					
Cash	\$ 295,830.98	123,159.06	72,606.37	36,888.83	63,176.72
Total Cash	295,830.98	123,159.06	72,606.37	36,888.83	63,176.72
Account Receivable					
A/R-Counties	106,040.00	106,040.00	0.00	0.00	0.00
A/R-EWCRC	0.00	0.00	0.00	0.00	0.00
A/R-Pecatonica	0.00	0.00	0.00	0.00	0.00
A/R-WSOR	3,114.60	0.00	0.00	0.00	3,114.60
A/R-Interfund	(26,423.29)	(39.06)	(1,494.41)	(32,478.63)	7,588.81
A/R-Leases	8,380.00	0.00	0.00	0.00	8,380.00
Total Accounts Receivable	91,111.31	106,000.94	(1,494.41)	(32,478.63)	19,083.41
Total Assets	\$ 386,942.29	229,160.00	71,111.96	4,410.20	82,260.13
LIABILITIES AND CAPITAL					
Funds Advanced or <Due>:					
Accounts Payable	\$ 11,811.36	0.00	0.00	0.00	11,811.36
Crawford County	25,520.00	25,520.00	0.00	0.00	0.00
Dane Co	80,152.09	25,520.00	54,632.09	0.00	0.00
Grant Co	25,520.00	25,520.00	0.00	0.00	0.00
Iowa Co	25,520.00	25,520.00	0.00	0.00	0.00
Rock Co	42,665.72	25,520.00	14,332.31	2,813.41	0.00
Sauk Co	27,116.79	25,520.00	0.00	1,596.79	0.00
Walworth Co	25,520.00	25,520.00	0.00	0.00	0.00
Waukesha Co	25,520.00	25,520.00	0.00	0.00	0.00
Pecatonica Commissio	25,000.00	25,000.00	0.00	0.00	0.00
Green County	2,147.56	0.00	2,147.56	0.00	0.00
WRRTC	0.00	0.00	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00	0.00	0.00
Total Liabilities	316,493.52	229,160.00	71,111.96	4,410.20	11,811.36
Capital					
Retained Earnings	86,883.84	0.00	0.00	0.00	86,883.84
Net Income	(16,435.07)	0.00	0.00	0.00	(16,435.07)
Total Capital	70,448.77	0.00	0.00	0.00	70,448.77
Total Liabilities & Capi	\$ 386,942.29	229,160.00	71,111.96	4,410.20	82,260.13

Unaudited - For Management Purposes Only

Wisconsin River Rail Transit Commission
Income Statement
For the Twelve Months Ending December 31, 2009

	Milton - Madison 2009	Milton - Madison 2008	Avalon - Walworth 2007	Walworth - Janesville 2006	WRRTC Funds	Total	2009 Budget	Difference
Revenues								
Rev-WSOR Lease	0.00	0.00	0.00	0.00	30,000.00	30,000.00	30,000.00	0.00
Rev-WRRTC, Proj 7	0.00	0.00	47,713.38	0.00	0.00	47,713.38	47,713.38	0.00
Rev-Leases	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00	0.00
Rev-Interest WRRTC	0.00	0.00	0.00	0.00	1,592.19	1,592.19	5,000.00	(3,407.81)
WRRTC Operating Cont	0.00	0.00	0.00	0.00	8,000.00	8,000.00	8,160.00	(160.00)
County Revenue	0.00	53,819.22	0.00	80,065.73	0.00	133,884.95	362,884.95	(229,000.00)
Total Revenues	0.00	53,819.22	47,713.38	80,065.73	41,592.19	223,190.52	455,758.33	(232,567.81)
Expenses								
WRRTC General Expen	0.00	0.00	0.00	0.00	277.81	277.81	960.00	(682.19)
WRRTC Management E	0.00	0.00	0.00	0.00	23,483.21	23,483.21	24,000.00	(516.79)
WRRTC Accounting Ex	0.00	0.00	0.00	0.00	4,797.99	4,797.99	4,500.00	297.99
WRRTC Auditing Exp	0.00	0.00	0.00	0.00	3,900.00	3,900.00	3,900.00	0.00
WRRTC Legal	0.00	0.00	0.00	0.00	958.50	958.50	4,000.00	(3,041.50)
Bridge Inspection	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)
Demolition-Arena Build	0.00	0.00	0.00	0.00	8,500.00	8,500.00	0.00	8,500.00
WRRTC Insurance	0.00	0.00	0.00	0.00	16,109.75	16,109.75	17,000.00	(890.25)
Milton-Madison '09 Ph I	0.00	0.00	0.00	0.00	0.00	0.00	229,000.00	(229,000.00)
Milton-Madison '08	0.00	53,819.22	0.00	0.00	0.00	53,819.22	53,819.22	0.00
Expense, Walworth Proj	0.00	0.00	0.00	80,065.73	0.00	80,065.73	80,065.73	0.00
Expense, Avalon-Walwo	0.00	0.00	47,713.38	0.00	0.00	47,713.38	47,713.38	0.00
Total Expenses	0.00	53,819.22	47,713.38	80,065.73	58,027.26	239,625.59	466,958.33	(227,332.74)
Net Income	0.00	0.00	0.00	0.00	(16,435.07)	(16,435.07)	(11,200.00)	(5,235.07)

For Management Purposes Only

Wisconsin River Rail Transit Commission
Cash Disbursements
3/5/2010

Check #	Vendor	Amount	Description
1160	SWWRPC	7,416.18	Management Contract
1161	Dane County Highway	167.13	January Accounting
		<u>7,583.31</u>	